



**Dear Chairman/Chairperson,**

All Chapters of The Institute of Cost Accountants of India

Dear Madam/Sir,

Best wishes & Greetings from the Regional Council and Chapters Co-ordination Committee.

I am writing to let you know that I will complete my tenure as Chairman of the Regional Council and Chapters Co-ordination Committee within the next few days, after a new Chairman is selected. It has always been a privilege for me to serve as Chairman of the Regional Council and Chapters Co-ordination Committee of the Institute.

Although, some Chapters have witnessed a surge in Student enrolment which is a result of Career Counselling & other positive mode of branding but still, we may probably see continued constraints in Student enrollment & Members registration / renewal. There will therefore be great pressure on us to reinvent in terms of strategy & processes and to be more aggressive in approach and to widen our reach. This seemingly gloomy picture however will be a passing phase as the biggest tax reforms in India i.e. GST which has already been introduced and has brought great opportunities for CMA's.

As a Chairman, I am proud of what we have achieved in these two years & feel it necessary to communicate you the initiatives and implementation of suggestions at glance by Regional Council and Chapters Co-ordination Committee between 22<sup>nd</sup> July 2016 & 21<sup>st</sup> July 2017.

**Activities:**

- The Committee held 3 internal Meetings, 4 Region wise Meets and 1 National Meet during the year 2016-2017 and deliberated on various relevant issues, as a result more than 230 (Two hundred & thirty) suggestions were received during the Meets.

- Minutes / Record Notes of all Meetings / Meets were circulated to the Regional Councils, Chapters, Central Council Members and respective Directorate / Departments for resolving the issues and implementation of implementable ideas.
- The ATR of four Regional Council & Chapters Co ordination Meets conducted during the year 2016-2017 were circulated among all Regional Council & Chapters.
- Fixation of Designation, Pay Band & Grade Pay as proposed by the RC & C C C had been approved by the Council of the Institute & already circulated to all Regional Councils & Chapters.
- To streamline the annual Appraisal system at RC & C, Performance Appraisal format has already been designed and forwarded to the Secretary of the Institute for finalization of the same.
- A draft on uniform policy on Extension Centre was prepared and placed before the Council for approval. The Council instructed the RC & C C C to put the same on the Website of the Institute for further suggestion from the stakeholders which was followed and placed before the Council meeting held on 21<sup>st</sup> July 2017. The Council deferred the item and suggested to place the same in the next Council Meeting scheduled to be held on 21<sup>st</sup> August 2017.
- The RC & C C C after due discussion and suggestions taken from its Members has made appropriate changes in the Chapter Bye – Laws and after taken due approval from the Council of the Institute notified the amended Chapter Bye – Laws in the Institutes Website.
- Training for Employees at NIRC & WIRC and Chapters under NIRC & WIRC on soft skills, compliance and career counselling were organized and successfully completed.
- A Motivational training was conducted at Pondicherry for the elected representatives of the Chapters under Southern region.
- The process of reinvigorating the Chapters has already been started.
- As per the decision taken by the Committee, Chapters were given awards during the NRC & C Meet held at Chandigarh on 22 & 23.04.2017, in three more categories PAN India in the following areas:-
  - (a) Highest Number Of Student's Enrollment
  - (b) Career Counseling Outcomes
  - (c) Governance, Transparency and Financial Performance
- Following all rules, regulations and processes new Chapters have already been formed at Bharuch – Ankleswar, Solapur, Duliajan & Bikaner – Jhunjhunu.

- The RC & C C C put the proposal before the Council to revise Rs. 8000/- per month to Chapters under C & D category for establishment, office & reimbursement expenses which, in the 303<sup>rd</sup> meeting of the Council has already been approved. The revised reimbursement expenses is as mentioned below:
  - \* For State capital and A class cities Rs. 12,000/-
  - \* For B class cities Rs. 10,000/- &
  - \* For C class cities Rs. 8,000/-
- The Committee proposed to revise the financial grant for attending N C C, N RC & C Meet and N P C. That, instead of granting Rs. 50,000/- to Chapters under A Category and Rs. 25,000/- to Chapters under B, C & D Category per annum, the RC & C C C proposed, to cap and reimburse an amount of Rs. 7500/- per person also, proposed to fix the nomination of delegates for attending the mentioned programs.

In the 303<sup>rd</sup> meeting of the Council it has already been approved. The revised one is as mentioned below:

<u>Programs</u>	<u>Category of Chapters</u>			
	<b>'A'</b>	<b>'B'</b>	<b>'C'</b>	<b>'D'</b>
1. NCC	3	3	2	1
2. NPCC	2	1	1	1
3. NATIONAL Chapters Meet	2	2	1	1

The Committee moved proactively and decisively to improve the performance of the Chapters. These above mentioned activities could not have been accomplished without the support and active participation of each Chapter. For that, I thank them for the knowledge, expertise, talents and commitment they have brought. Further, I have every expectation that under new Chairman's leadership, working together with the reconstituted Committee, the Institute will thrive for many years to come.

Let's do ourselves proud.

(CMA Niranjan Mishra)