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GLOBAL SUMMIT 2017

Venue

Day - 1 (29th June 2017) 11.00 a.m.
Main Auditorium of Science City
JBS Haldane Avenue, Kolkata - 700046
&

Day - 2 (30th June 2017) 09.00 a.m.
Eastern Zonal Cultural Centre (EZCC)
IB-201, Sector-III, Salt Lake City
Kolkata - 700106

ACADEMIC & ECONOMIC REFORMS

Role of Cost & Management Accountants

CHIEF GUEST

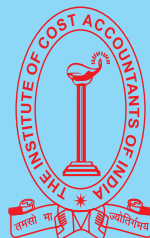
Shri Pranab Mukherjee
Hon'ble President of India

GUESTS OF HONOUR

Shri Keshari Nath Tripathi
Hon'ble Governor of West Bengal

Shri Arjun Ram Meghwal
Hon'ble Minister of State for Finance and Corporate Affairs
Govt. of India

Organized by



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

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GLOBAL SUMMIT - 2017

Dear Sir/Madam,

*It's a great honour and privilege for me to convey that the Institute is organizing a Two-Day **Global Summit-2017** on 'Academic & Economic Reforms-Role of Cost & Management Accountants' on June 29, 2017 at main Auditorium of Science City, Kolkata and on June 30, 2017 at EZCC, Kolkata. The Institute is extremely proud to have **Shri Pranab Mukherjee, Hon'ble President of India** as the **Chief Guest**; **Shri Keshari Nath Tripathi, Hon'ble Governor of West Bengal** and **Shri Arjun Ram Meghwal, Hon'ble Minister of State for Finance and Corporate Affairs, Govt. of India** as the **Guests of Honour** for this Global Summit. Economic & Academic reforms have been playing key areas wherein by introduction innovative policies and imparting knowledge for development of aptitude and skills for workforce assumes the pivotal role in facilitating socioeconomic development of the Nation. I, on behalf of the Institute, request your presence and participation in this grand program.*

*Awaiting your gracious presence at the **Global Summit-2017**.*

CMA Manas Kumar Thakur
President

BRIEF OF THE EVENT

India is the world's most diverse democracy of 1.25 billion people composed of numerous ethnic, religious, and cultural cohorts. Any attempt to change India is easier said than done, despite critical admission of several layers of deficiencies in the socio-economic structure of the country across contours of space and time. Yet, it seems, as it was observed following the first *rendezvous* with economic reforms in India in 1991, that changes in rules, regulations, legal procedures, bureaucratic procedures and the common man's belief about what a nation is, works favourably if a country wants to take a leap forward in the right direction.

ACADEMIC REFORMS

Education is necessary for all around development of human beings. It is aimed at development of human resources in keeping with social needs. It amounts to imparting knowledge and development of aptitude and skills, such that the skilled workforce could assume the pivotal role in facilitating socioeconomic development. The

case for India should be no exception in this trajectory, except that unlike many other countries with lot less resources and much shorter history of civilization, India remains poorly educated -- both in terms of physical attendance in institutions of learning and in terms of how education touches the intricate senses of a nation in the making. *Education reform* is therefore an undeniably important path for achieving these. Historically speaking, reforms have taken different forms because the visions of the reformers have differed. However, since the 1980s, education reform has seems to have focused on changing the existing system from one focusing on inputs to that on output (i.e., student achievements).

Presently with 762 universities, India has the world's largest higher education system in the world & it ranks 2nd in terms of student enrolment in higher education. Gross Enrolment Ratio (GER) in higher education reached 24.5 per cent in 2016. Government has a target Gross Enrolment Ratio of 30 per cent to be achieved by FY17. As per

Union Budget FY 2016-17, Government of India (GOI) allocated USD149.37 million for setting up a higher education financing agency. The GOI is planning to open 62 Navodaya Vidyalayas, under the Union Budget 2016-2017.

ECONOMIC REFORMS

The process of reforming the economy is nuanced, involving a diverse set of issues and actors. The economic ecosystem of India has undergone extreme overhaul at all levels since the time it gained Independence. The reforms commonly known as economic reforms has completely changed the way Indian economy is now being perceived by other nations. The economic reforms kick-started in 1991 brought about changes and expansion of the services sector. The economy received a massive boost after it was liberalised and changes were brought in the trade regime. It must be noted that the moves gave more power to the consumers and reduced poverty significantly. The economy became more customer-centric with prime focus on services.

MESSAGE FROM ORGANIZING TEAM

Education is aimed at the development of human resources, imparting knowledge, development of aptitude and skills, such that the skilled workforce could assume pivotal role in facilitating socioeconomic development. The Economic Reforms in India have made provisions for innovative policies such as eliminating the market barriers, encouraging economic participation from private sector, reducing the fiscal deficit, increasing exports and reducing imports, etc. for increasing the growth rate of the economy. The Cost and Management Accountants play an essential role in the Academic and Economic Reforms of the Nation. With this perspective in view, we welcome you to this Global Summit 2017 where our Hon'ble President of India has kindly given his consent to grace the occasion as Chief Guest; Hon'ble Governor of West Bengal and Minister of State for Finance and Corporate Affairs, Govt. of India has kindly given their consent to grace this grand occasion as Guests of Honour.

Awaiting your gracious presence at the **Global Summit-2017**.

*CMA Sanjay Gupta
Vice-President, ICAI*

*CMA H. Padmanabhan
Chairman*

*CMA Bibekananda Mukhopadhyay
Co-Chairman*

*CMA Avijit Goswami
Convenor*

*CMA Niranjan Mishra
Co-Convenor*

*CMA Biswarup Basu
Co-Convenor*

8 CEP Hours
for participating
members of the
Institute.

PROGRAMME SCHEDULE

Time	Session
Day - I	29th June, 2017 at Main Auditorium of Science City
11:00 - 12:30	Registration
13:15 - 14:15	Inaugural Session
14:15- 15:45	Lunch Break
15:45- 17:30	Plenary Session - Academic & Economic Reforms - Global Prospective
Day - 2	30th June, 2017 at Eastern Zonal Cultural Centre (EZCC)
09:00 - 10:00	Registration & Tea
10:00 - 11:30	Panel Discussion I - Academic Reforms
11:30 - 13:00	Panel Discussion II - Economic Reforms
13:00 - 14:00	Lunch Break
14:00 - 15:30	Technical Session I Health & Environmental Reforms
15:30 - 15:45	Tea Break
15:45 - 17:15	Technical Session II Cost Governance & Integrated Reporting
17:15	Vote of Thanks

Note

As per protocol, all are requested to come with Govt. approved Photo Identity Proof for entering the venue.

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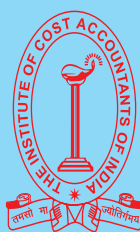
ABOUT THE INSTITUTE

The Institute of Cost Accountants of India (ICAI) is a statutory body set up under an Act of Parliament in the year 1959. The Institute as a part of its obligation, regulates the profession of Cost and Management Accountancy, enrolls students for its courses, provides coaching facilities to the students, organises professional development programmes for the members and undertakes research programmes in the field of Cost and Management Accountancy. The Institute pursues the vision of cost competitiveness, cost management, efficient use of resources and structured approach to cost accounting as the key drivers of the profession. After an amendment passed by Parliament of India, the Institute is now renamed as "The Institute of Cost Accountants of India" from "The Institute of Cost and Works Accountants of India". This step is aimed towards synergising with the global management accounting bodies, sharing the best practices and it will be useful to large number of trans-national Indian companies operating from India and abroad to remain competitive. With the current emphasis on management of resources, the specialized knowledge of evaluating operating efficiency and strategic management the professionals are known as "Cost and Management Accountants (CMAs)". The Institute is the 2nd largest Cost & Management Accounting body in the world and the largest in Asia.

Our Institute is a member of International Federation of Accountants (IFAC), South-Asian Federation of Accountants (SAFA), Confederation of Asian & Pacific Accountants (CAPA), National Advisory Committee on Accounting Standards (NACAS), National Foundation for Corporate Governance (NFCG) and member of Government Accounting Standards Advisory Board (GASAB). We have mutual membership MoU with CMA-USA, IPA-Australia and CISI-UK.

RSVP

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THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

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