

GENPACT – ICAI PACT OPENS UP BIG JOB OPPORTUNITY FOR COST STUDENTS

Kolkata/Mumbai, February... – Genpact India, part of NYSE-listed global resource gateway, has tied up with the Institute of Cost and Management Accountants of India (ICAI) partnering to train cost accounting students and help placement thereafter, opening a future opportunity for thousands of cost students across the country.

Formerly owned by GE of the USA, \$2.1-billion Genpact has 66,000 employees in its worldwide operations. The India operation is one of the country's top employers in the business process outsourcing segment. Among its scores of long term clients are over 100 of 'Fortune 500' companies. Ten of them figure in the top 25.

Terming the partnership "a great opportunity" for India's budding cost accountancy professionals to be part of the global system and practice, Dr. A S Durga Prasad, ICAI president, said the training will be on a Genpact-prescribed platform that will enhance employability of the Certificate in Accounting Technicians (CAT)/CMA students.

ICAI, on its part, will launch special courses in various domain and verticals of Genpact, leading to their final placement with the leading business process outsourcer. "The partnership will help both the organizations in fulfilling their respective objectives. But, I would say this is more so for the cost students. ICAI is committed to creating more opportunities for budding cost professionals to serve the industry, the government, state sector bodies as well as other organizations," added Dr Durga Prasad.

ICAI will make available its infrastructure for the training of students to meet the requirement of Genpact. On the other hand, Genpact has agreed to take CAT/CMA students as the company's interns.