



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)

Headquarters: CMA Bhawan, 12, SUDDER STREET, KOLKATA – 700 016

91-33-2252-1031/34/35/1602/1492/1619

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DIRECTORATE OF STUDIES

Ref. No.: DOS/09/09/2014-15

September 9, 2014

CIRCULAR

Sub: Payment of student fee through STATE BANK OF INDIA

In order to extend a wide reach to students for payment of fee through banks, Institute has entered into an agreement with State Bank of India to facilitate collection of Course fees from applicants (i.e. new entrants) to the CMA Course as well as from CMA students presently pursuing the Course.

The fees shall be either collected in Cash at all its Branches or may even be made on-line - either through Net Banking or through Debit/Credit Card of any Bank. A Guidance Manual - showing the Process flow is attached herewith for information, guide and ready reference.

All concerned are requested to make appropriate communication to attach wide publicity of the same amongst applicants/new entrants to the CMA course as well the existing students pursuing the CMA Course, who may avail this facility also. This is besides the existing partners - Punjab National Bank (PNB), Industrial Development Bank of India (IDBI) and Central Bank of India (CBI).

The following are the summary of facility /convenience charges to be collected per transaction by SBI, furnished for information: (Annexure in Page 2 provides detailed information of charges)

a) NET BANKING thru SBI	Rs. 10 + ST = Rs. 11.24
b) NET BANKING thru OTHER BANK	Rs. 15 + ST = Rs. 16.85
c) SBI ATM cum Debit Card	Rs. 10 + ST = Rs. 11.24
d) OTHER BANK Debit Card	Rs. 170 + ST = Rs. 191.01
e) Credit Card	Rs. 170 + ST = Rs. 191.01
f) CASH through SBI Branches	Rs. 50 + ST = Rs. 56.00
** ST = Service Tax @12.36%	

(Chiranjib Das)

Joint Director, Head - Academics & Tax Research Department
& In-Charge of Directorate of Studies

e-distribution to:

- 1) All Regional Councils & Chapters of the Institute- for information and necessary action
- 2) Members of the Managing Committee in Chapters, Governing Body of Regional Councils and Council of the Institute - for kind information.
- 3) Ms.Usha, Negi, Assistant Director, Delhi Office- with a request to circulate/inform to all CMA Support Centres of the Institute
- 4) Secretariat, for kind information and records
- 5) All HODs including Delhi Office- for kind information.
- 6) IT Dept - with a request to upload the information in website, as may be appropriate for aspirants/students.
- 7) Notice Boards



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Annexure:

CHARGES INVOLVED IN 'STATE BANK COLLECT :-

[provided by STATE BANK OF INDIA, LHO, Kolkata - Department of Alternate Channels]

Per Transaction Amount	Charges for payment using online SBI	Charges for payment using Other Bank's Internet Banking (including Associate Bank's INB)	Charges for payment using SBI ATM cum Debit cards	Charges for payment through SBI branches by cash. cheque	Charges for payment using other Banks' debit and credit cards for collections for Education/ Government Sector Customers	Charges for payment using other Banks' debit and credit cards for collections for all other Corporate Customers
Upto Rs. 1 lac	Rs.10/-	Rs.15/-	Rs.10/-	Rs.50/-	0.75% of Transaction value for Transaction upto Rs.2000/- (Min. Rs.11/-) and 1% for Transaction value above Rs.2000/-	Conveniences fees of 1.8% of Transaction amount (Min. Rs.11/-) from payers
Above Rs.1 lac & upto Rs.5 lac	Rs.20/-	Rs.25/-	Rs.20/-			
Above Rs.5 lac	Rs.40/-	Rs.45/-	Rs.40/-			