



CONFIDENTIAL

Minutes of 301st Meeting of the Council of the Institute held on Friday, 22nd July, 2016 at 12.15 p.m. at the Headquarters of the Institute at CMA Bhawan, 12, Sudder Street, Kolkata – 700 016.

The following members were present:

- 1) CMA Pramodkumar V. Bhattad, President for the year 2015-2016
- 2) CMA Manas Kumar Thakur, President for the year 2016-2017
- 3) CMA Sanjay Gupta, Vice-President for the year 2016-2017
- 4) CMA Amit A. Apte, Member
- 5) CMA Ashok Bhagawandas Nawal, Member
- 6) CMA Dr. I. Ashok, Member
- 7) CMA P. Raju Iyer, Member
- 8) CMA Dr. P.V.S. Jagan Mohan Rao, Member
- 9) CMA H. Padmanabhan, Member
- 10) CMA Papa Rao Sunkara, Member
- 11) CMA Biswarup Basu, Member
- 12) CMA Avijit Goswami, Member
- 13) CMA Niranjan Mishra, Member
- 14) CMA Vijender Sharma, Member
- 15) CMA Balwinder Singh, Member
- 16) Shri Surender Kumar, Member (Government Nominee)
- 17) Shri Sushil Behl, Member (Government Nominee)

CMA Kaushik Banerjee, Secretary attended the Meeting as Secretary of the Council.

Leave of absence: Leave of absence was granted to Shri K.V.R. Murty and Shri Ajai Das Mehrotra, Government Nominees, who could not attend the meeting.

CMA Pramodkumar V. Bhattad, President for the year 2015-2016 extended a very hearty welcome to all to the 301st Meeting of the Council of the Institute.

The Council took on record the remarkable contribution of CMA Pramodkumar V. Bhattad as President of the Institute for the year 2015-2016 and looked forward for his valuable guidance to the profession in the coming years. CMA Pramodkumar V. Bhattad, President expressed his satisfaction in discharging his responsibility and for cooperation of all the members.

Thereafter, the proceedings of the meeting commenced.



Agenda Item No.1 Election of President under Section 12(1) of the Cost and Works Accountants Act, 1959 as amended for the year 2016-17 (22nd July 2016 to 21st July 2017).

CMA Pramodkumar V. Bhattad, the Outgoing President, invited nominations from the members for the post of President.

The name of CMA Manas Kumar Thakur for the post of President was proposed by CMA Biswarup Basu, seconded by CMA Avijit Goswami and CMA Manas Kumar Thakur was elected unanimously as President for the year 2016-17.

Thereafter, it was:

“Resolved that CMA Manas Kumar Thakur be and is hereby unanimously elected as President for the year 2016-2017 to hold office from 22nd July, 2016 to 21st July, 2017.”

All the members congratulated him on his election.

CMA Manas Kumar Thakur then took the Chair and thanked the members for electing him as President and conducted the rest of the proceedings of the meeting.

Agenda Item No.2 Election of Vice-President under Section 12(1) of the Cost and Works Accountants Act, 1959 as amended for the year 2016-17 (22nd July 2016 to 21st July 2017).

CMA Manas Kumar Thakur, President, called for nominations for the post of Vice-President.

The name of CMA H. Padmanabhan was proposed by CMA Ashok Bhagawandas Nawal, seconded by CMA Biswarup Basu and the name of CMA Sanjay Gupta was proposed by CMA Papa Rao Sunkara, seconded by CMA Niranjan Mishra.

Since there were two candidates for the post, CMA Manas Kumar Thakur, President, called for election by ballot. All the members other than Government Nominees cast their votes and after counting of votes, CMA Sanjay Gupta was declared as newly elected Vice-President for the year 2016-17.

Thereafter, it was:

