



CONFIDENTIAL

Minutes of 282<sup>nd</sup> Meeting of the Council of the Institute held on Monday, 22<sup>nd</sup> July, 2013 at  
11.00 a.m. at the Headquarters of the Institute at CMA Bhawan, 12, Sudder Street,  
Kolkata – 700 016.

The following members were present:

CMA Rakesh Singh, President for the year 2012-2013

CMA Suresh Chandra Mohanty, President for the year 2013-2014

CMA Dr. A.S. Durga Prasad, Vice-President for the year 2013-2014

CMA Amit A. Apte, Member

CMA Sanjay R. Bhargave, Member

CMA Pramodkumar V. Bhattad, Member

CMA Aruna V. Soman, Member

CMA M. Gopalakrishnan, Member

CMA Dr. P.V.S. Jagan Mohan Rao, Member

CMA D.L.S. Sreshti, Member

CMA Dr. Sanjiban Bandyopadhyaya, Member

CMA T.C.A. Srinivasa Prasad, Member

CMA Manas Kumar Thakur, Member

CMA Hari Krishan Goel, Member

CMA Sanjay Gupta, Member

Shri K. Govindaraj, Member

Shri Suresh Pal, Member

CMA Kaushik Banerjee, Secretary (Acting) also attended the meeting as Secretary to the Council.

Leave of absence was granted to Shri Ashish Kumar, Smt. Nandana Munshi and Shri G. Sreekumar, Government Nominees who could not attend the meeting.



Thereafter, the proceedings of the meeting commenced.

**Welcome Address by the President.**

CMA Rakesh Singh, President for the year 2012-2013 welcomed the members to the 282<sup>nd</sup> meeting of the Council.

He then took up the agenda items for discussion.

**282.1 Election of President under Section 12(1) of the Cost and Works Accountants Act, 1959 as amended for the year 2013-2014 (22<sup>nd</sup> July 2013 to 21<sup>st</sup> July, 2014).**

CMA Rakesh Singh, the Outgoing President, invited nominations for the post of President.

CMA Suresh Chandra Mohanty was unanimously elected as President for the year 2013-2014.

Thereafter, it was:

**"Resolved that** CMA Suresh Chandra Mohanty be and is hereby elected as President for the year 2013 - 2014 to hold office from 22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014."

All the members congratulated him on his election.

CMA Suresh Chandra Mohanty then took the Chair and conducted the rest of the proceedings of the meeting.

**282.2 Election of Vice-President under Section 12(1) of the Cost and Works Accountants Act, 1959 as amended for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).**

CMA Suresh Chandra Mohanty thanked the members for continuing with the resolve of the Council to elevate the Vice-President to the office of the President. He expressed that a big role has to be played by the Council during this year to meet the challenges and requirements of various stakeholders.



Thereafter CMA Suresh Chandra Mohanty, President, called for nominations for the post of Vice-President.

The name of CMA Dr. A.S. Durga Prasad, Council Member was proposed by CMA D.L.S. Sreshti, Council Member and seconded by CMA Sanjay R. Bhargave, Council Member. Thereafter, CMA Dr. A.S. Durga Prasad was unanimously elected as Vice-President for the year 2013–2014.

Thereafter, it was:

"Resolved that CMA Dr. A.S. Durga Prasad be and is hereby elected as Vice President for the year 2013 - 2014 to hold office from 22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014."

All the members congratulated him on his election.

**282.3 Constitution of Board of Discipline for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).**

The Council deliberated on the constitution of the Board of Discipline as per Section 21A (1) of the CWA Act, 1959 as amended and decided to constitute the same as follows:

1. CMA Jugal Kishore Puri - Presiding Officer
2. CMA Pramodkumar V. Bhattad - Member
3. One person designated under clause (c) of sub-section (1) of Section 16 - Member.

CMA Rajendra Bose, Director (Discipline) will be the Secretary of the Board of Discipline.

**282.4 Constitution of Disciplinary Committee for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).**

**A. Under the Cost and Works Accountants Act, 1959 as amended.**

The Council constituted the Disciplinary Committee under Section 21B (1) of the Cost and Works Accountants Act, 1959 as amended in 2006 as follows:

1. CMA Suresh Chandra Mohanty - Presiding Officer
2. CMA Rakesh Singh - Member
3. CMA Pramodkumar V. Bhattad - Member



4. Shri Debashish Bandopadhyay - Nominee of Central Government
5. Shri Alok Kumar - Nominee of Central Government

CMA Rajendra Bose, Director (Discipline) will be the Secretary of the Disciplinary Committee.

**B. Prior to Commencement of the Cost and Works Accountants (Amendment) Act, 2006.**

The Council constituted the Disciplinary Committee under Section 21D of the Cost and Works Accountants Act, 1959 as amended in 2006 as amended in 2006 as follows:

1. CMA Suresh Chandra Mohanty, President - Chairman
2. Smt. Nandana Munshi - Nominee of Central Government
3. CMA Manas Kumar Thakur - Member

CMA Kaushik Banerjee, Secretary (Acting) will be the Secretary of the Committee.

**282.5 To consider constitution of Standing and Other Committees of the Council and Boards of the Institute for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).**

The President and Vice-President were authorized by the Council to constitute the Standing and Other Committees of the Council and Boards of the Institute.

The Standing and Other Committees of the Council and Boards of the Institute constituted for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014) are annexed in Annexure 1 to the Minutes.

**282.6 To consider Election of Members of the Governing Body of the Benevolent Fund for the Members of the Institute for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).**

The nomination to the Governing Body of the Benevolent Fund for the members of The Institute of Cost and Works Accountants of India was made as follows:



Name	
CMA Suresh Chandra Mohanty, President	Chairman
CMA Dr. A. S. Durga Prasad, Vice-President	Member
CMA Sanjay R. Bhargave	Member
CMA Hari Krishan Goel	Member
CMA Kaushik Banerjee, Secretary (Acting)	Secretary

- 282.7 To consider nomination of the employees' representatives and the Chairman of the Board of Trustees of The Institute of Cost Accountants of India Employees' Provident Fund for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).

The Board of Trustees of The Institute of Cost Accountants of India Employees' Provident Fund was reconstituted as below:

Employer's Side	Post	Employees' Side
CMA Suresh Chandra Mohanty, President	Chairman	
CMA Kaushik Banerjee	Member	Shri Kaushikmoy Mukhopadhyay
CMA R.N. Pal	Member	Shri Atanu Mukhoty
CMA Arnab Chakraborty	Member	Shri Gautam Chakraborty
	<i>Convener</i>	Shri Ashis Kumar Chowdhury

- 282.8 To consider nomination of the employees' representatives and the Chairman of the Board of Trustees of The Institute of Cost Accountants of India Employees' Gratuity Fund for the year 2013-2014 (22<sup>nd</sup> July, 2013 to 21<sup>st</sup> July, 2014).

The Board of Trustees of The Institute of Cost Accountants of India Employees' Gratuity Fund was reconstituted as below:

Employer's side	Post	Employees' Side
CMA Suresh Chandra Mohanty, President	Chairman	

