

CEL RECEIVES NATIONAL AWARD FOR EXCELLENCE IN COST MANAGEMENT

Central Electronics Ltd (CEL) is a PSU under the Department of Scientific & Industrial Research, Ministry of Science & Technology, which has pioneered Solar Photovoltaics in the country and has the distinction of having manufactured India's First Solar Cell in 1977, as well as India's First Solar Panel in 1978 and installed India's first solar power plant in 1992. More recently, CEL developed India's first indigenous flexible solar panel for use on the Science Express in 2015. Dr Nalin Shinghal CMD, Central Electronics Limited receiving 14th National Award for Excellence in Cost Management from Piyush Goyal, Minister for Power, Coal, New and Renewable Energy and Mines and Arjun Ram Meghwal, Minister of State for Finance, Corporate Affairs and other dignitaries.





the pioneer

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The 14th National Awards for Excellence in Cost Management and 4th CMA Awards, 2016 happened at a time when the country is undergoing the biggest Indirect Tax reforms in the form of GST. The National Awards for Excellence in Cost Management is a much awaited awards as it recognise the best performing corporates in the area of Cost Management and Cost and Management Accounting. The 14th National Awards for Excellence in Cost Management organised on 18th July, 2017 at New Delhi. CMA Manas Kumar Thakur, President of the Institute welcomed the delegates and awardees and the designatories Jayadev Galla, Member of Parliament, Lok Sabha, Andhra Pradesh, Uday Pratap Singh, MP, Madhya Pradesh, Arjun Ram Meghwal, Union Minister of State for Finance and Corporate Affairs, and Piyush Goyal, Union Minister of State (I/C) for Power, Coal, New and Renewable Energy and Mines.

AMARA RAJA BATTERIES BAGS AWARD FOR EXCELLENCE IN COST MANAGEMENT

Amara Raja Batteries Limited, India's leading industrial and automotive battery manufacturer has bagged the prestigious 'First Award' under the Category Private-Manufacturing (Large) at the 14th National awards for Excellence in Cost Management 2016. The award is conferred by The Institute of Cost Accountants of India. The award ceremony took place on 18th July, 2017 in New Delhi. Jayadev Galla, Vice Chairman and Managing Director, Amara Raja Batteries Limited, along with the Finance team received the award from Arjun Ram Mughal, Union Minister of State for Finance and Corporate Affairs in presence of senior officials of ICAI and other dignitaries. Recognizing the company's accomplishment in Cost Management and other relevant best practices in the corporate sector, Amara Raja Batteries Ltd was honoured with the National Award for the third time, having earlier been awarded with 'Good Performance' in 2016 and 'Second award' in 2014.

