

Introduction of GST to be a major reform : President

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President Pranab Mukherjee today said the introduction of GST, slated to be rolled out on July one, will be a major reform. Speaking on the occasion after inaugurating a Global Summit on "Academic & Economic Reforms Role of Cost & Management Accountants", organised by the

Institute of Cost Accountants of India here, the President said, " Major reforms have been brought by Prime Minister Narendra Modi such as presentation of Budget on February one instead of February 28. " The President said he was delighted to inaugurate the Global Summit on "Academic & Economic Reforms Role of Cost & Management Accountants". He congratulated the Institute of Cost Accountants of India for conducting this Summit with a focus on two very important areas of reform. The President said, " India is a diverse country with the population of 1.3 billion with people speaking around 200 languages, practising seven major religions and belonging to three major ethnic groups yet remaining under one system, one flag and one Constitution. " He said, " This is the ethos of India. We must have change. We must move forward as a whole and not in isolation. "

The President emphasised on the need for providing quality education and reviving the glory of higher educational system prevalent in ancient India when Universities like Nalanda, Taxila attracted mighty minds in the form of students and teachers. UNI SJC KK

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