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Ready for take-off

A Staff Reporter



Meghwal

Calcutta, June 29: Union minister of state for finance and corporate affairs Arjun Ram Meghwal today said that the Centre is fully prepared to introduce the Goods and Services Tax from July.

"There is already a trial run and the system is ready. Because human interface will decrease, corruption will also come down. It will promote ease of doing business," Meghwal said today.

Speaking at a conference of the Institute of Cost Accountants of India, President Pranab Mukherjee said with GST the country would shed the existing system of multiple taxes that adds to the transaction cost.