

President welcomes GST, thanks PM, Jaitley

'Delayed to include all shades of view'

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Welcoming the introduction of the Goods and Services Tax (GST) from July 1, President Pranab Mukherjee on Thursday thanked Prime Minister Narendra Modi and Finance Minister Arun Jaitley on the introduction of a single tax for the 130 crore people in the country.

Mr. Mukherjee, who was addressing a Global Summit organised by The Institute of Cost Accountants of India in the city, said that with different kinds of taxes in the country, a consumer had to pay 30% to 40% more on the cost of production of goods or services.



Pranab Mukherjee

He, however, added that the GST could not be imposed on the people. "We delayed [the implementation of GST] to change with consent. To get people along with us, to accommodate various opinions in the democratic process," he said.