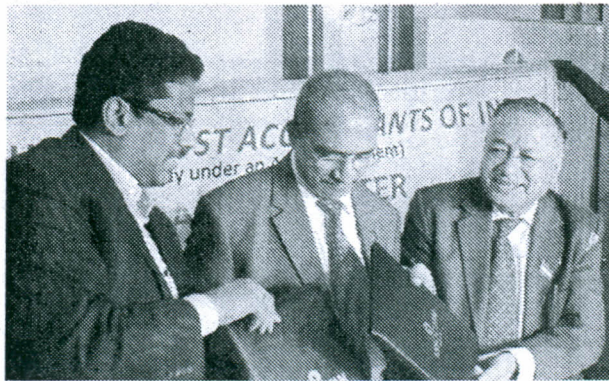


Assocham to Set up Virtual Centre for Devpt of MSMEs



(From left) Assocham-South chairman Ravindra Sannareddy, ICAI president Durgaprasad and Assocham national secretary DS Rawat exchanging copies of the MoU at a press conference in Hyderabad on Friday | NEERAJ MURALI

Express News Service

Hyderabad: With a view to making India's Micro, Small and Medium Enterprises (MSMEs) globally competitive, the Associated Chambers of Commerce and Industry of India (Assocham), the apex industry body, is setting up a Virtual Centre for Development of MSMEs in collaboration with the Institute of Cost Accountants of India (ICAI). The centre, likely to be set up in 15 days, aims to reach about 20 million MSMEs, educate at least 50,000 enterprises on ex-

ports and provide assistance to about 20 million budding entrepreneurs. DS Rawat, Assocham secretary-general said that of the 4.60-cr small and medium enterprises operating today.

"As many as 11 crore people are employed in MSMEs and the centre will cater as a facilitator to them by addressing their issues, connecting them to global research and development centres, strengthening industry-academia partnership, skill upgrading and conducting product/industry specific workshops," he said.