



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)
12, Sudder Street, Kolkata – 700 016.

Kolkata, the 12th February, 2015

NOTIFICATION

No. CMA (3)/2015 : In exercise of powers conferred by Regulation 146 of the Cost and Works Accountants Regulations, 1959, the Council of the Institute of Cost Accountants of India hereby makes the following Bye-laws to amend further The Cost Accountants' Chapters Bye-laws, 2013 namely :

1. These Bye-laws shall be called The Cost Accountants' Chapters (Amendment) Bye-laws, 2015.
2. They shall come into force with effect from 12th February, 2015.
3. In The Cost Accountants' Chapters Bye-laws, 2013 (hereinafter referred to as the said Bye-laws),
 - (i) Sub-clause (1) of Clause 9 shall be substituted as below:

Membership – Membership of the Chapter shall be open to every Member, Grad. CWA and Student of the Institute of Cost Accountants of India whose residential or occupational address fall within the area of the Chapter and each such person shall automatically become member of the Chapter on a written intimation by the person with a declaration that he is not a member of any other Chapter with a copy to the Institute without payment of any admission fee and annual fee to the Chapter. However, existing members of the Chapters shall not be required to provide such written intimation and shall continue to be a member till such time his residential or occupational address is within the area of the Chapter.

Provided, however, that name of such members whose name has been removed from the register of members of the Institute or who has not cleared his dues shall not be allowed to continue the membership or be admitted as a member of the Chapter and the Institute shall, not later than 31st October every year, issue list of members who clears their dues within 30th September of the year and such list shall be valid till 30th September of the succeeding year.

Provided further that the Institute shall, from time to time, provide details of addition/deletion of members based on new admission or change of address.



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Provided further that any Member/Grad. CWA/Student member of a particular Chapter should intimate withdrawal of his membership from that Chapter if he becomes member of some other chapter or changes his residential or occupational address.

Provided further that a Chapter may, with written approval of the Secretary of the Institute, admit to its membership such members of the Institute whose address falls beyond the area of the Chapter and such member has no other Chapter operating in the area of his address.

(ii) Sub-clause (2) of Clause 19 shall be substituted as below:

Members eligible to vote and stand for election – Every member of the Chapter who is a member of the Institute and who is otherwise not disqualified to continue as a member under Clause 9 or Clause 10 of these Bye-laws and whose respective entrance fees, annual membership fees and other dues to the Institute are not in arrears on the 1st day of October of the year immediately previous to the year in which the election to the Managing Committee of Chapter is to take place or student of the Institute, shall be eligible to vote in election and stand for election if such member complies with the provisions of Sub-clause (1) of Clause 9 within 31st day of March of the year in which the election to the Managing Committee of Chapter is to take place.

Provided that each candidate for election shall submit his nomination duly proposed and seconded by a member who is eligible to vote in the election of the Chapter,

Provided that no person shall be eligible to stand for election to the Chapter, if

- (a) He has been found guilty of any professional or other misconduct and his name is removed from the register or he has been awarded penalty of fine,
- (b) He has been auditor of the Institute during the last three years,
- (c) He is employed by or under the Institute.

(Kaushik Banerjee)
Secretary (Acting)