



NATIONAL APEX CHAMBER

# Workshop on **Income under some Deeming Provisions of The Income Tax Act**

**Issues, Clarifications and Difficulties Being Faced by Tax Payers**

**Tuesday, 3<sup>rd</sup> July 2018 at PHD House, New Delhi**

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We are pleased to inform you that Direct Taxes Committee of PHD Chamber is organizing a Workshop on **“Income under some Deeming Provisions of The Income Tax Act – Issues, Clarifications and Difficulties Being Faced by Tax Payers”** on Tuesday, 3 July, 2018 from 02:30 PM to 5:45 PM at PHD House, New Delhi.

The Workshop aims to promote an informed dialogue on important issues of taxability of income as per deeming provisions of Income Tax Act under Sections 56(2) (x), 56(2) (viib), 43CA, 43CB, 50C, 50CA, 50D and related Rules. The focus will be on interpretational issues, latest judicial pronouncements as well as procedural and practical issues related thereto. Various aspects will be deliberated in detail at the workshop.

Participants at the workshop shall include representatives of corporates, business houses, senior executives and professional firms of lawyers, cost accountants and chartered accountants etc.

**Senior tax practitioners and industry experts shall be interacting with the delegates on the tax aspects of the aforesaid topics. They include:**

- **Mr. Anil K Chopra**, Chairman, Direct Taxes Committee
- **Mr. K G Bansal**, Retd. Member, Income Tax Appellate Tribunal
- **Mr. Sanjiv K Chaudhary**, Partner, B S R & Co. LLP

- **Mr. Rohit Jain**, Partner, Vaish Associates
- **Mr. Mukul Bagla**, Co-Chairman, Direct Taxes Committee

**The workshop will provide delegates with an excellent opportunity to share presentations, thoughts and suggestions on various technical and practical issues.**

We would request your esteemed participation in this workshop. The workshop provides an opportunity of interacting with the eminent speakers on the subject matter which is of much interest to corporates and business houses. Please send your confirmation and register for the workshop at the earliest by sending the enclosed response form. **Your confirmation may kindly reach us by email at [kanishk.tyagi@phdcci.in](mailto:kanishk.tyagi@phdcci.in) / [mariamma@phdcci.in](mailto:mariamma@phdcci.in) / [shikha.bhatt@phdcci.in](mailto:shikha.bhatt@phdcci.in) / [taranjeet.singh@phdcci.in](mailto:taranjeet.singh@phdcci.in)**

We look forward to your participation in the Workshop.

**Anil K Chopra**

Chairman

Direct Taxes Committee

PHD Chamber

**Mukul Bagla**

Co-Chairman

Direct Taxes Committee

PHD Chamber

**Abhi Narayan Mishra**

Director (Finance)

PHD Chamber

## **PARTICIPATION FEE**

(Inclusive of GST)

**Rs. 750/- per participant**

*A discount of 10% will be provided for 3 or more participants from an organization*

The payment may be made by Cash/ Cheque in favour of "PHD Chamber of Commerce & Industry".

### **FOR CMA MEMBERS**

Members of **THE INSTITUTE OF COST ACCOUNTANTS OF INDIA** will be awarded 2 credit hours. Members of the Institute registering for the workshop are required to provide their Institute's Membership number for the same.

## **Programme Outline**

02:30 PM – 03.00 PM	REGISTRATION	
<b>03:00 PM- 03:15 PM Inaugural Session</b>	Welcome Address	<b>President/ Sr. VP/ VP</b> PHD Chamber
	Theme Presentation	<b>Mr. Anil K.Chopra</b> Chairman, Direct Taxes Committee

		PHD Chamber
<b>3.15 PM TO 4.15 PM Technical Session I</b>	<ul style="list-style-type: none"> <li>➤ Deemed Income in case of purchase of Immovable property u/s 56 (2) (x)</li> <li>➤ Deemed Income – Shares allotted exceeding fair market value u/s 56 (2) (viib)</li> </ul>	<b>Mr. K G Bansal</b> Retd. Member, Income Tax Appellate Tribunal  <i>Q &amp; A Session</i>
<b>4.15 PM TO 5.00 PM Technical Session II</b>	<ul style="list-style-type: none"> <li>➤ Capital gain – Transfer value less than value by stamp valuation authority u/s 50C</li> <li>➤ Capital Gain – transfer of unquoted shares less than fair market value u/s 50 CA</li> </ul>	<b>Mr. Rohit Jain</b> Partner, Vaish Associates  <i>Q &amp; A Session</i>
<b>5.00 PM TO 5.45 PM Technical Session III</b>	<ul style="list-style-type: none"> <li>➤ Deemed income - Immovable property held as stock-in-trade and transferred at a value which is less than value stamp duty value u/s 43CA.</li> <li>➤ Deemed income - construction contracts and service contracts u/s 43CB</li> </ul>	<b>Mr. Sanjiv K Chaudhary</b> Partner, B S R & Co. LLP <i>Q &amp; A Session</i>
<b>05.45 PM – 6.00 P.M</b>	Vote of Thanks	<b>Mr. Mukul Bagla</b> Co-Chairman, Direct Taxes Committee PHD Chamber
<b>6:00 PM</b>	<b>High Tea</b>	

----- REGISTRATION PROFORMA -----

**Workshop on**

**Income under some Deeming Provisions of The Income Tax Act**

**Issues, Clarifications and Difficulties Being Faced by Tax Payers**

Tuesday, 3 July, 2018 at PHD House, New Delhi

I / We shall join the Workshop on Income under some Deeming Provisions of The Income Tax Act - Issues, Clarifications and Difficulties Being Faced by Tax Payers on Tuesday, 3 July, 2018 from 2.30 PM to 5:45 PM at PHD House, New Delhi.

Name(s) & Designation(s)

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_

Organization: \_\_\_\_\_

Address: \_\_\_\_\_

GSTIN: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

CMA Membership No. \_\_\_\_\_

Total Number of participants: \_\_\_\_\_

A DD/Cheque of Rs. \_\_\_\_\_ (No. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ ) being participation fee in favour of "PHD Chamber of Commerce & Industry" payable at Delhi.

#### Online Payment Details

RTGS / NEFT / Fund Transfer Details

Bank Name: Bank of India, Branch: Panchsheel

Branch Address: 7, Panchsheel Shopping Centre, New Delhi-110017

Account Type: Current Account

Account No. : 602220100010035

Account Name: PHD Chamber of Commerce and Industry

IFSC Code No. : BKID0006022, MICR Code No. 110013023

CIN NO. U74899DL1951GAP001947