



# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

## 14<sup>th</sup> NATIONAL AWARDS FOR EXCELLENCE IN COST MANAGEMENT - 2016 & 4<sup>th</sup> CMA AWARDS - 2016

18<sup>th</sup> July, 2017 New Delhi



# 15<sup>TH</sup>

# NATIONAL AWARDS FOR EXCELLENCE IN COST MANAGEMENT

# 2017



## MESSAGE FROM CHAIRMAN - SCREENING COMMITTEE

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I welcome the Corporates of India to participate in the National Awards for Excellence in Cost Management, instituted by the Institute of Cost Accountants of India 15 years ago to facilitate and recognize the corporate for their journey towards excellence in cost management. I am happy to be the Chairman of Screening Committee of the Awards which is entrusted with the responsibility of shortlisting the awardees based on the evaluation done by CARE Ratings Limited.



Although India is well connected to the global economy, to a major extent, we have to identify and nurture domestic strong points on cost management techniques to build a cost competitive. Although the corporates are cost competitive economics conscious and selling their products at affordable prices, it is a different ball game when it comes to cost competitiveness in global market. For promoting cost culture, cost consciousness and cost competitiveness, The Institute has been recognizing the best practices in Cost Management through its National Awards for Excellence in Cost Management.

The award evaluates the performance of an organization based on Improved Manpower Productivity, Input Output Ratio, Energy Efficiency, Capacity Utilisation and application of Cost Management Tools.

I hope that the corporates will participate in large number and I wish the participating companies a great luck.

**S.Suresh**  
Member (Finance)  
Airports Authority of India

## MESSAGE FROM PRESIDENT - THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

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Dear Sir,

Currently, the global economy is passing through significant economic changes and its centre of gravity is also shifting. The mission is to achieve Business Excellence inside one's own organisation by innovating, conserving resources, quality services, and best practices towards responsible growth and sustainability.

It is not easy to compete in today's marketplace. The rising prices associated with operating a business doesn't make it any easier. I firmly believe that sound Cost Management is one of the best ways to keep your business in shape so it continues to perform well in a variety of economic environments. It involves formalized, systematic review of operations and resources with the stated goal of reducing or at least controlling costs at every level. Implementing

sound Cost Control Management procedure helps attain the optimum utilization of resources of the enterprise, lowering expenses, gain operational efficiency, realise procurement effectiveness and so on.

The Cost Excellence Awards motivate the industry to create a competition for raising overall standards and to adopt best cost governance and recognise the achievements of the best performing organisations. These awards enhance a company's reputation; help employees demonstrate better performance and always ready to serve the interests of the organization.

I invite the corporates to send their entries for the 15th National Awards for Excellence in Cost Management - 2017 in relevant category. I am sure that the award would provide encouragement and motivation to further add value to the business and will inspire others to follow the same. This will showcase the strength of the Cost Management to the entire world. I am wishing you all the best.

**CMA Sanjay Gupta**  
President

# HONOURING CORPORATES FOR ENHANCING PERFORMANCE THROUGH COST MANAGEMENT STRATEGIES

The Institute of Cost Accountants of India, a premier Cost and Management Accounting body, instituted the National Awards for Excellence in Cost Management in the year 2003 to recognize and honor those organisations which succeeded in their business by applying cost management practices and innovative techniques of cost management.

All Companies (Listed or Unlisted) are eligible to participate in 15th National Awards for Excellence in Cost Management-2017 irrespective of applicability of Cost Accounting Records Rules (CARR) as prescribed in the Companies Act. Further, Unit(s) of a Company can also participate but the Unit is required to submit its Audited Financial Statements for the years 2016-17 & 2015-16. There is no participation Fee.

We are pleased to invite your participation in 15th National Awards for Excellence in Cost Management-2017. For participation, you are requested to fill up a Questionnaire (available at <http://icmai.in/icmai/award.php>). The Questionnaire is designed to assess the maturity level of cost management practices and the resultant improved operational performance reflected through Improved Manpower Productivity, Input Output Ratio, Energy Efficiency, Capacity Utilisation and application of Cost Management Tools. The response to Questionnaire will be evaluated by an independent rating agency (CARE Ratings Ltd) and reviewed by a Screening Committee headed by Mr S. Suresh, Member (Finance), Airports Authority of India. Recipients of awards under various categories would be selected by a Jury comprising of persons of eminence from industry, government, judiciary and CMA profession. The awards would be presented at a widely publicised ceremony to be held at New Delhi.

Duly filled in Questionnaire along with the annual reports for the years 2016-17 and 2015-16 may be sent either through email to [ecma@icmai.in](mailto:ecma@icmai.in) or Hard copy by post to

## Mr. Niraj Garg, Deputy Director

The Institute of Cost Accountants of India  
CMA Bhavan, 3, Institutional Area, Lodi Road, New Delhi-110003

Any queries relating to the Awards may please be addressed to :

## CMA S.C.Gupta, Director

Tel: +91-11-24666108, 24666100 Tel Fax: +91-11-24654703; Mobile: 09313375254  
E-mail: [pd.director@icmai.in](mailto:pd.director@icmai.in)

The last date of submission of entries is **May 18, 2018**

## AWARD CATEGORIES

(A) Manufacturing Sector	(B) Service Sector
A1) Private Sector - Mega	B1) Banking, Financial services & Insurance
A2) Private Sector - Large	B2) Transportation & Logistics
A3) Private Sector - Medium	B3) Power Distribution & Transmission
A4) Private Sector - Small	B4) Retail & E-commerce
A5) Public Sector - Mega	B5) Hospitality & Tourism
A6) Public Sector - Large	B6) Healthcare
A7) Public Sector - Medium	B7) Infrastructure & Construction
A8) Public Sector - Small	B8) Information Technology & Telecommunication
A9) SME	B9) Consulting & others

## HEADS OF JURY (2003-2016)

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<b>YEAR</b>	-	<b>HEADS OF JURY</b>
2003	-	Justice Shri Kuldeep Singh, Former Judge of Supreme Court of India
2004	-	Justice Shri Rajinder Sachar, Former Chief Justice of Delhi High Court
2005	-	Shri T. S. Krishnamurthy, Former Chief Election Commissioner of India
2006 - 2010	-	Justice Shri J. S. Verma, Former Chief Justice of India
2011 & 2012	-	Justice Shri V. N. Khare, Former Chief Justice of India
2013	-	Dr. Justice Arijit Pasayat, Former Justice, Supreme Court of India
2014 & 2015	-	Justice Shri V. N. Khare, Former Chief Justice of India
2016	-	Justice Dr. A.S. Anand, Former Chief Justice of India

# WINNERS OF NATIONAL AWARDS FOR EXCELLENCE IN COST MANAGEMENT (2003-2016)

- Abhishek Industries Ltd.
- ACC Ltd.
- AMAL Ltd.
- Amararaja Batteries Ltd.
- Anova Corporate Services
- Private Ltd.
- Artificial Limbs
- Arvind Lifestyle Brands Ltd.
- The Andhra Sugars Ltd.
- Manufacturing Corpn. of India
- B. E. Billimoria & Co. Ltd.
- Baramati Cattle Feeds Pvt. Ltd.
- Bharat Electronics Ltd.
- Bharti Airtel Ltd.
- Bharat Heavy Electricals Ltd.
- Blue Dart Express Ltd.
- Brahmaputra Valley
- Fertilizer Corporation Ltd.
- BSES Rajdhani Power Ltd.
- BSES Yamuna Power Ltd.
- Cadila Healthcare Ltd.
- Central Bank of India
- Central Electronics Ltd.
- Central Railside Warehouse Co. Ltd.
- Central Warehousing Corporation
- Chaitanya Packaging Pvt. Ltd.
- Cyber Media (India) Ltd.
- Dakshin Gujarat Vij Co. Ltd.
- Delhi International Airport Pvt. Ltd.
- Dr. B.L. Kapoor Memorial Hospitals
- EdCIL (India) Ltd.
- Emami Ltd.
- Engineers India Ltd.
- Essar Steel Ltd.
- Everest Industries Ltd.
- Fedbank Financial Services Ltd.
- Ferromatik Milacron India Pvt. Ltd.
- GAIL (India) Ltd.
- GKN Driveline India Ltd.
- Grasim Industries (Vikram Cement)
- Greaves Cotton Ltd.
- Gujarat Alkalies & Chemicals Ltd.
- Gujarat Energy Transmission Corporation
- Gujarat State Fertilizers & Chemicals
- Gujarat State Fertilizers & Chemicals
- HDFC Standard Life Insurance Co.
- Hero Honda Motors Ltd.
- Hindalco Industries Ltd.
- Hindustan Latex Ltd.
- Hindustan Petroleum Corporation
- Hindustan Zinc Ltd.
- Hindustan Feeds Manufacturing Co.
- HLL Lifecare Ltd.
- HV Axles Ltd.
- ICICI Bank Ltd.
- ICICI Prudential Life Insurance Co.
- Indian Farmers Fertilisers Cooperative
- Indiabulls Housing Finance Ltd.
- IRCON International Ltd.
- IRCTC Ltd.
- Indo National Ltd.
- Cement Corporation of India Ltd.
- J. K. Cement Ltd.
- J. K. Tyre and Industries Ltd.
- Jenburkt Pharmaceuticals Ltd.
- Jindal Pex Tubes Pvt. Ltd.
- Jindal Steel and Power Ltd.
- JK Lakshmi Cement Ltd.
- Kandla Port Trust
- Karnataka Soaps & Detergents Ltd.
- Kothari Fermentation & Biochem
- Krishak Bharati Coeoprative Ltd.
- The KCP Ltd.
- L&T Chiyoda Ltd.
- Lakshmi Machine Works Ltd.
- LG Electronics (India) Pvt. Ltd.
- Mahindra & Mahindra Ltd.
- Marathon Electric Motor (India) Ltd.
- Maruti Suzuki India Ltd.
- Metro Cash and Carry Ltd.
- Mindtree Ltd.
- MSPL Ltd.
- Mumbai Port Trust
- My Home Industries Pvt. Ltd.
- National Fertilizers Ltd.
- National Minerals
- Development Corporation Ltd.
- NCC Ltd.
- Neyveli Lignite Corporation Ltd.
- NHPC Ltd.
- North Delhi Power Limited
- North Eastern Electricity Supply Ltd.
- Nitta Gelatin India Ltd.
- Odisha Power Transmission Corporation
- Oil and Natural Gas Corporation
- Omega Healthcare Management Services
- Orient Paper (Orient Cement)
- Paschim Gujarat Vij Co.Ltd.
- PME Power Solutions (India) Ltd.
- Railtel Corporation of India Ltd.
- Rashtriya Chemicals & Fertilizers
- Rashtriya Ispat Nigam Ltd.
- Raymond Luxury Cottons Ltd.
- Raymond Zambaiti Ltd.
- Reliance Industries Ltd.
- Reliance Infrastructure Ltd.
- Satyam Computers Services Ltd.
- Security Printing and Mining Corporation of India Ltd.
- Shree Cement Ltd.
- Spicejet Ltd.
- Steel Authority of India Ltd.
- Sudarshan Chemical Industries Ltd.
- SUD-CHEMIE India Pvt. Ltd.
- Tamil Nadu Newsprint & Papers Ltd.
- Tata Motors Ltd.
- TATA Power Delhi Distribution Ltd.
- TATA Power Solar System Ltd.
- Tata Steel Ltd.
- The Tata Power Co. Ltd.
- The Dhamra Port Co. Ltd.
- The Madras Aluminium Co. Ltd.
- The Singareni Collieries Co. Ltd.
- TML Drivelines Ltd.
- Transmission Corporation of A.P.
- Tuticorin Port Trust
- Uttar Gujarat Vij Co. Ltd.
- V. O. Chidambaranar Port Trust
- Videocon Industries Ltd.
- Videocon Ltd.
- Visakhapatnam Steel Plant – RINL
- W. S. Industries (India) Ltd.
- Wabco India Ltd.
- WAPCOS Ltd.
- Welspun Steel Ltd.
- Western Electric Supply Co. of Odisha
- Whirlpool of India Ltd.
- Yamuna Power & Infrastructure Ltd.
- Zydus Takeda Healthcare Ltd.

# GLIMPSES OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

2003



**Chief Guest**

Shri Sahib Singh Verma  
Hon'ble Union Minister of Labour

2004



**Chief Guest**

Shri Prem Chand Gupta  
Hon'ble Minister of State for Company Affairs (I/C)

2005



**Chief Guest**

Ms. Komal Anand, IAS  
Secretary, Ministry of Company Affairs

2006



**Chief Guest**

Shri Prem Chand Gupta  
Hon'ble Minister of Corporate Affairs

2007



**Chief Guest**

Shri Prem Chand Gupta  
Hon'ble Minister of Corporate Affairs

2008



**Chief Guest**

Shri Anurag Goel, IAS  
Secretary, Ministry of Corporate Affairs

2009



**Chief Guest**

Mr. Salman Khurshid,  
Hon'ble Minister of Corporate Affairs

2010



**Chief Guest**

Dr. M. Veerappa Moily  
Hon'ble Union Minister of Corporate Affairs

2011



**Chief Guest**

Dr. M. Veerappa Moily  
Hon'ble Union Minister of Corporate Affairs

2012



**Chief Guest**

Shri Sachin Pilot  
Hon'ble Ministry of State for Corporate Affairs

2013



**Chief Guest**

Shri Jayant Sinha  
Hon'ble Minister of State of Finance

2014



**Chief Guest**

Col. Rajyavardhan Rathore  
Hon'ble Minister of State for Information & Broadcasting

2015



**Chief Guest**

Shri Najib Shah, IRS Chairman,  
Central Board of Excise & Customs, Ministry of Finance, Govt. of India

2016



Shri Piyush Goyal, Hon'ble Union Minister of State (I/C) for Power, Coal, New & Renewable Energy and Mines, Shri Arjun Ram Meghwal, Hon'ble Union Minister of State for Finance & Corporate Affairs, Shri Uday Pratap Singh, Hon'ble Member of Parliament, & Shri Jayadev Galla, Managing Director – Amara Raja Batteries Limited & Hon'ble Member of Parliament.  
The President & the Vice President of the Institute of Cost Accountants of India CMA Manas Kumar Thakur & CMA Sanjay Gupta.

## ABOUT THE INSTITUTE

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- A Statutory body set up under an Act of the Parliament (namely, Cost and Works Accountants Act, 1959)
- A premier professional body of Cost and Management Accountants
- Under the administrative control of Ministry of Corporate Affairs, Government of India.
- Second largest body of CMAs in the World
- More than 5 Lakhs students and about 70,000 members
- Managed by a Council of 15 Elected Members and 5 Members nominated by the Central Government

## PRESENCE OF THE INSTITUTE

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- **Headquarters** : Kolkata
- **Regional Offices** : 4 (Delhi, Mumbai, Chennai and Kolkata)
- **Chapters** : 96 Chapters spread all over the country
- **Overseas Centres** : 9 (Botswana, Bahrain, Canada, Dubai, Nepal, Sultanate of Oman, Tanzania, USA, Zambia)
- **Centres of Excellence** : 4 (Chennai, Hyderabad, Jaipur) & Cochin
- **Examination Centres** : 83 Centres across the country and 3 overseas centres

### Mission

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"The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting"

### Vision

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"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."



THE INSTITUTE OF  
COST ACCOUNTANTS  
OF INDIA

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