

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

GOODS & SERVICES TAX (GST)

FOR SUSTAINABLE ECONOMIC DEVELOPMENT





GST: India's biggest tax overhaul since Independence

Since the establishment of The Institute of Cost Accountants of India in 1944, we have come a long way, as has India

In this journey we have witnessed evolution of the Indian Economy from Pre-Independence to Post Independence, from the planned era to liberalization, from a closed economy to a vibrant global player. Through all these times, we have continued to serve all our stakeholders and have made our humble contribution to Nation Building.

GST: India's biggest tax overhaul

The GST is being billed as India's biggest tax overhaul since independence, as it is likely to improve ease of doing business by simplifying the tax structure and compliance.

About the Institute of Cost Accountants of India

- Established in 1944 as a registered company under the Companies Act
- Set up in 1959 by an Act of Parliament, under the administrative control of the Ministry of Corporate Affairs, Government of India
- Founder member of International Federation of Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA)
 - & South Asian Federation of Accountants (SAFA)
- 4 Regional Offices with the Headquarters at Kolkata & office at New Delhi.
- 95 Chapters spread all over India
- 9 Overseas Centres
- 2 Centre of Excellence in operation and 4 under progress
- 150 CMA Support Centres (Operational and in pipeline)
- 351 Recognized Oral Coaching Centres (ROCC)
- About 72,000 members in employment & practice
- About 5 lacs students pursuing the CMA Course

Highlights of the measures taken for successful implementation of GST by Institute

- Institute observed GST Day on July 1st 2017 across the Country. All Regions and Chapters conducted around 150 seminars on GST on this occasion.
- The Institute has observed GST Implementation Fortnight from July 1st to 14th 2017. All Regions and Chapters of the Institute have organised around 300 seminars, workshops and evening talks.
- For this purpose, around 120 help desks have also been opened in the Headquarters, Regions and Chapters of the Institute.
- Institute and its members are committed to wholeheartedly support the implementation of GST by the Government of India.
- Launching of GST HELP DESK by the Institute of Cost Accountants of India: In order to respond to various queries on GST from public at large / members / students, the Institute has launched this GST Help Desk. Any person can raise query relating to GST through email. The query will be resolved within 48 hours of receipt and the concerned person will get the reply. All concerned are requested to send query to cmagsthelpdesk@icmai.in.



