



## The Institute of Cost Accountants of India

(Statutory body under an Act of Parliament)

### **5<sup>th</sup> CMA Awards-2017**

### **CMA-CFO Awards, CMA Achiever Awards & CMA -Young Achiever Awards**

CMA Awards recognize the significant contributions of CMAs in improving corporate governance, value creation and preservation, managing risk and control, achieving operational efficiency, promoting good CSR practices, and implementing innovative Cost and Management Accounting practices in order to propagate Cost Management culture to make Indian Industry cost competitive and sustainable. CMA Awards also recognises the outstanding Contribution of CMAs for CMA profession, Institute and society.

#### **THE AWARD PROCESS**

The Award process consists of the following three stages:

##### **Stage 1: Inviting Nominations**

Nominations are invited from **CMAs in employment** and not holding Certificate of Practice for the last three years. A CMA may nominate himself or any other CMA working in the same organization. A Senior Executive may also nominate one or more CMAs reporting to him. Nominations are invited for the below mentioned categories:

##### **CMA AWARDS CATEGORIES:**

<b>CMA-CFO Awards</b>	<b>CMA - Achiever Awards</b>	<b>CMA -Young Achiever Awards</b>
(i) Manufacturing Sector- Public	(iv) Manufacturing Sector- Public	(vii) Manufacturing Sector- Public
(ii) Manufacturing Sector- Private	(v) Manufacturing Sector- Private	(viii) Manufacturing Sector- Private
(iii) Service Sector	(vi) Service Sector	(ix) Service Sector

- Each category of the award may be further sub divided in Large, Medium and Small on the basis of turnover of the organization. (**Large**:Rs.5000 Crore or more, **Medium**: Rs.500 Crore or more but less than Rs.5000 Crore, **Small**: Rs.50 Crore or more but less than Rs.500 Crore).*
- Nominee working in an organisation having turnover less than Rs.50 Crore shall not be eligible to participate.*
- Woman – CMAs Categories: This shall be a category within each of the above categories and nomination of woman CMA shall be considered for these categories.*

##### **Stage 2: Short Listing by Screening Committee**

Nominations received will be shortlisted for the CMA Awards based on the evaluation parameters/ criteria as fixed by the Screening Committee. Shortlisted nominations in each category shall be placed before the Jury for final selection. The shortlisted candidates may be required to appear for personal interview. Further, the information furnished in 'Nomination Form' can also be verified from the concerned organization(s).

##### **Stage 3: Final Selection by the Jury\***

The Jury shall consider the parameters/criteria as fixed by the Screening Committee for short-listing the candidates. The Jury may also use any other criteria as it deems fit. The Jury shall decide the Awardees in each category and the decision of the Jury in this regard shall be final.

**\*Jury:** The Jury will consist of eminent personalities viz. members from Judiciary, leading Management Consultant, representatives of Industry associations and Chambers, Regulators, Academicians, Professionals and others.



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### **NOMINATION GUIDELINES**

1. Only **CMAs who are employed** in an organization having turnover of more than Rs. 50 Crore shall be eligible to participate in the CMA awards.
2. CFO who is heading the Finance Department of an organisation or holding Board Level position shall be eligible for nomination in '**CMA-CFO Awards**'. Nominee shall be working with the present organization as CFO for at least 3 year as on 31<sup>st</sup> March 2017.
3. CMAs not eligible under serial number 2 above and having minimum 15 years of post-qualification experience shall be eligible for nomination in '**CMA-Achiever Awards**'.
4. CMAs not eligible under serial number 2 & 3 above but having minimum 7 years of post-qualification experience and are below 40 years of age shall be eligible for nomination in '**CMA-Young Achiever Awards**'.
5. CMA, who got the award from the Institute in the past in a category, shall not be eligible for nomination in the same category for next three years.
6. Nominations of the same person in different categories/sub categories will not be considered.
7. If a CFO retired/applied for COP/changed the organization between the date of submission of application and Award ceremony then he will not be presented the award. Hence, the nominee or nominator must withdraw his nomination immediately after such instance.
8. Members holding positions in the Managing Committee of a Chapter/Regional Council are not eligible to participate.

### **General Guidelines:**

1. The information asked in the Nomination Form should be filled-in with correct and complete details.
2. Screening Committee reserves the right to reject any nomination without assigning any reasons therefore.
3. Decision of the Jury of the Awards shall be final and binding. No correspondence, whatsoever, shall be entertained in this regard.
4. All information and data submitted by the participant(s) shall be kept strictly confidential and shall only be used for the purpose of evaluation of the award and not for any other purpose.



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### **NOMINATION REQUIREMENTS**

The nomination form, duly signed, along with following documents shall be sent to the Joint Director (Professional Development), The Institute of Cost Accountants of India, CMA Bhavan, 3, Institutional Area, Lodhi Road, New Delhi-110003 **latest by September 15, 2018**:

- (i) Annual Reports for the years 2015-16 and 2016-17 along with organization chart depicting the position of nominee in the organization as on 31<sup>st</sup> March 2017.
- (ii) Write-up as mentioned in the Questionnaire to justify the nomination.
- (iii) The financial and cost information shall be provided as on 31<sup>st</sup> March, 2017 whereas personal achievement(s) and milestone(s) upto 31st December, 2017.

Any queries relating to the CMA Awards 2017 may please be addressed to CMA S.C.Gupta, Senior Director. His contact details are Phone:(O) +91-11-24666108; Telfax:+91-11-24654703;Mobile: 09313375254 e-mail: [pd@icmai.in](mailto:pd@icmai.in)