



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)
12, Sudder Street, Kolkata – 700 016.

7th August, 2012

PRESS RELEASE

Grant of exemption in the Foundation Course Examination of the Institute of Cost Accountants of India to the Intermediate Examination (by whatever name called) qualified candidates of the Institute of Chartered Accountants of India.

In view of grant of exemption by the Institute of Chartered Accountants of India to the Intermediate qualified candidates of the Institute of Cost Accountants of India from passing their Common Proficiency Test, the Institute of Cost Accountants of India has granted exemption on reciprocal basis to the Intermediate Examination (by whatever name called) qualified candidates of the Institute of Chartered Accountants of India from passing the Foundation Course Examination of the Institute of Cost Accountants of India with immediate effect.