

DECISIONS OF 40th GST COUNCIL MEETING HELD ON 12th JUNE 2020

Team TRD

GST Return	Tax Period	Condition	Late Fee
GSTR-3B	July, 2017 to January, 2020	GSTR 3B furnished between 1.07.2020 to 30.09.2020	NIL (If there is no tax liability) Maximum late fee capped at Rs. 500/- per return (If there is any tax liability.)
GSTR-3B	May 2020 June 2020 July 2020	Taxpayers having aggregate turnover up to Rs. 5 crore And GSTR 3B is furnished by September, 2020	No Late Fee and Interest

GST Return	Condition	Tax Period	Due Date	Rate of Interest for delay in filling GSTR 3B
<i>As per Notification No.31/2020-Central Tax dated 3rd April 2020</i>				
GSTR-3B	Taxpayers having aggregate turnover <i>more than 1.5 crore and up to Rs. 5 crore</i>	February 2020	29th June 2020	9% p.a if GSTR 3B Filed • after 29 th June 2020 • but within 30 th September 2020
		March 2020	29th June 2020	9% p.a if GSTR 3B Filed • after 29 th June 2020 • but within 30 th September 2020
		April 2020	30th June 2020	9% p.a if GSTR 3B Filed • after 30 th June 2020 • but within 30 th September 2020
GSTR-3B	Taxpayers having aggregate turnover <i>up to 1.5 crore</i>	February 2020	30th June 2020	9% p.a if GSTR 3B Filed • after 30 th June 2020 • but within 30 th September 2020
		March 2020	3rd July 2020	9% p.a if GSTR 3B Filed • after 3rd July 2020 • but within 30 th September 2020
		April 2020	6th July 2020	9% p.a if GSTR 3B Filed • after 6th July 2020 • but within 30 th September 2020

One time Extension in period for seeking revocation of cancellation of registration

The taxpayers who could not get their cancelled GST registrations restored in time can file application for revocation of cancellation of registration up to **30.09.2020**, in all cases where registrations have been cancelled till 12.06.2020.