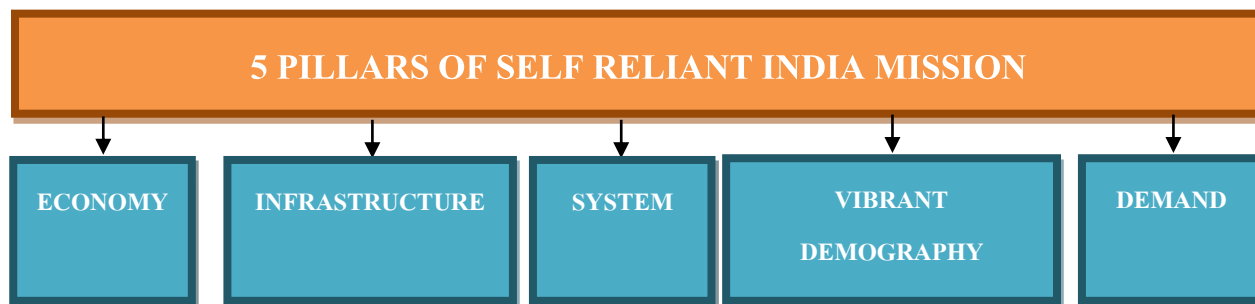


ATMANIRBHAR BHARAT

Team TRD

On 12th May 2020 Prime Minister has announced the ‘Atmanirbhar Bharat Abhiyan (or Self-reliant India Mission)’ with an economic stimulus package — worth Rs 20 lakh crores equivalent to 10 % of India’s GDP aimed towards cutting down import dependence and importance of promoting “local” products.



Source - <https://pib.gov.in/PressReleasePage.aspx?PRID=1623391>

13th May 2020

Finance Minister announced measures for relief and credit support related to businesses, especially MSMEs to support Indian Economy’s fight against COVID-19

For MSME

- Structure of MSME has been revised

Existing MSME Classification			
Criteria : Investment in Plant & Machinery or Equipment			
Classification	Micro	Small	Medium
Mfg. Enterprises	Investment < Rs. 25 lac	Investment < Rs. 5 cr.	Investment < Rs. 10 cr.
Services Enterprise	Investment < Rs. 10 lac	Investment < Rs. 2 cr.	Investment < Rs. 5 cr.
Revised MSME Classification			
Composite Criteria : Investment And Annual Turnover			
Classification	Micro	Small	Medium
Manufacturing & Services	Investment < Rs. 1 cr. and Turnover < Rs.5 cr.	Investment < Rs. 10 cr. and Turnover < Rs.50 cr.	Investment < Rs. 20 cr. and Turnover < Rs.100 cr.

- Rs 3 lakh crore Emergency Working Capital Facility for Businesses, including MSMEs
 - ✓ Whose outstanding is Rs 25 crore , turnover of up to Rs 100 crore and whose accounts are standard.
 - ✓ To avail this facility the units will not have to provide any guarantee or collateral of their own.
 - ✓ Tenure of Loan – 4years with moratorium of 12 months
 - ✓ Scheme can be availed – up to 31st October 2020
- Rs 20,000 crore Subordinate Debt for 2 lakh Stressed MSMEs
- Rs 50,000 crores equity infusion through MSME Fund of Funds. Govt will set up a Fund of Funds with a corpus of Rs 10,000 crore that will provide equity funding support for MSMEs with growth potential and viability. This will encourage MSME to get listed on main board of stock exchange
- Global tenders will be disallowed in Govt. procurement tenders upto Rs. 200 crores to prevent unfair competition from foreign companies faced by MSMEs and other companies
- E-market linkage for MSMEs will be promoted to act as a replacement for trade fairs and exhibitions.
- MSME receivables from Government and CPSEs will be released in 45 days

- Fintech will be used to be used to enhance transaction based lending using the data generated by the E-marketplace.

For Tax and Statutory Compliance Related Measures

Reduction in Rates of ‘Tax Deduction at Source’ and ‘Tax Collected at Source’ –

The TDS rates for all non-salaried payment to residents, and tax collected at source rate will be reduced by 25 % of the specified rates for the remaining period of FY 20-21.

For revised Rate of TDS and TCS, please follow –

<https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1623745>

I.T Return due date extension-

- ✓ The due date of all Income Tax Returns for Assessment Year 2020-21 will be extended to 30th November 2020.
- ✓ Tax audit for Assessment Year 2020-21 due date will be extended to 31 October 2020.

Relief for GST and Customs -

- ✓ Extending filing GST returns to end of June 2020
- ✓ 24*7 custom clearance till 30th June, 2020

Due date of Vivad se Viswas extension-

The date for making payment without additional amount under the “Vivad Se Vishwas” scheme will be extended to 31 December, 2020

Due date of Assessment extension-

Date of assessments getting barred on 30th September, 2020 extended to 31st December, 2020 and those getting barred on 31st March, 2021 will be extended to 30th September, 2021.

Fastest refund

- All pending refunds to charitable trusts and non-corporate businesses & professions including proprietorship, partnership, LLP and Co-operatives shall be issued immediately.
- All **pending income-tax refunds up to Rs.5 lakh**, will be immediately refunded to benefited around 14 lakh taxpayers

Statutory Compliance

- ✓ Mandatory Board meetings extended by 60 days till 30th September
- ✓ Allowing Extraordinary General Meetings through Video Conference with e-voting/simplified voting facility

For EPF Related Measures

- Under Pradhan Mantri Garib Kalyan Package (PMGKP), payment of 12% of employer and 12% employee contributions has made into EPF accounts of eligible establishments for another 3 months for salary months of June, July and August 2020
- EPF Contribution to be reduced for Employers and Employees for 3 months to 10% from 12% for all establishments covered by EPFO for next 3 months
 - ✓ However CPSEs and State PSUs will continue to contribute 12% as employer contribution.
 - ✓ This scheme will be applicable for workers who are not eligible for 24% EPF support under PM Garib Kalyan Package and its extension.
- **24% of monthly wages to be credited** into their PF accounts for next three months for wage-earners below Rs 15,000 p.m. in businesses having less than 100 workers
- 5 crore workers registered under **Employee Provident Fund EPF to get non-refundable advance of 75%** of the amount or three months of the wages, whichever is lower, from their accounts

Support to Financial Sector

- Rs. 30,000 crore Special Liquidity Scheme for Non-Banking finance companies/Housing Finance Companies/Micro Finance Institutions to help those facing difficulties to raise money in debt markets.
 - ✓ Securities will be fully guaranteed by Govt. of India
 - ✓ Under this scheme investment will be made in both primary and secondary market transactions
- Rs. 45,000 crore Partial Credit Guarantee Scheme 2.0 for NBFC
 - ✓ Existing PCGS scheme to be extended to **cover borrowings** such as primary issuance of Bonds/ CPs (liability side of balance sheets) of such entities
 - ✓ AA paper and below including unrated paper eligible for investment (esp. relevant for many MFIs)
 - ✓ First 20% of loss will be borne by the Guarantor i.e., Government of India

Relief to Power Distribution Company

- Electricity demand load shifted to homes during the lockdown, resulting in lower realizations. With peak electricity demand coming down, commercial and industrial power demand has taken a hit after many factories shut.
 - ✓ The government on Wednesday announced a ₹90,000 crore liquidity injection into fund-starved electricity distribution companies (discoms)
 - ✓ The state-owned Power Finance Corp. (PFC) and Rural Electrification Corp. (REC) will infuse the liquidity by raising Rs.90,000 crore from the markets against the receivables of discoms.
 - ✓ These funds will be then given to discoms against state government guarantees for the sole purpose of discharging their liabilities.
 - ✓ Central Public Sector Generation Companies shall give **rebate to Discoms** which shall be passed on to the final consumers (industries)

Relief to Contractors

- The extension of up to six months without cost to contractor is to be provided by all central agencies like Railways, Ministry of Road Transport & Highways and Central Public Works Department
 - ✓ It would cover construction works and goods and services contracts besides obligations like completion of work, immediate milestones etc and extension of concession period in contracts on public private partnership.
 - ✓ To ease cash flows, government agencies will partially release bank guarantees, to the extent contracts are partially completed

Relief to Real Estate Company

- Ministry of Housing and Urban Affairs will advise States/UTs and their Regulatory Authorities to the following effect to de-stress real estate developers and ensure completion of projects to enable homebuyers to get delivery of their booked houses with new timelines.
 - ✓ Extend the **registration and completion date** suo-moto by 6 months for all registered projects expiring on or after 25th March, 2020 without individual applications.
 - ✓ Regulatory Authorities may extend this for another period of upto 3 months, if needed
 - ✓ Issue **fresh 'Project Registration Certificates'** automatically with revised timelines
 - ✓ Extend timelines for various statutory compliances under RERA concurrently.

Pradhan Mantri Garib Kalyan Package

Rs. 1.70 Lakh Crore relief package under Pradhan Mantri Garib Kalyan Yojana for the poor to help them fight the battle against Corona Virus:

- ✓ **Insurance cover** of Rs 50 Lakh per health worker
- ✓ 80 crore poor people will be given benefit of **5 kg wheat or rice** per person for next 3 months
- ✓ **1 kg pulses for each household** for free every month for the next 3 months
- ✓ 20 crore **women Jan Dhan account holders** will get Rs 500 per month for next 3 months
- ✓ **Gas cylinders** will be provided **at free of cost** to 8 crore poor families for the next 3 months
- ✓ **Increase in MNREGA wage** to Rs 202/day from Rs 182/day to facilitate 13.62 crore families
- ✓ Ex-gratia of Rs 1,000 to 3 crore **poor senior citizen, poor widows and poor Divyang**
- ✓ Front-loaded **Rs 2,000 will be paid to farmers** under existing PM-KISAN to facilitate 8.7 crore farmers
- ✓ **Building and Construction Workers Welfare Fund** allowed to be used to provide **relief to workers**
- ✓ Limit of collateral free lending to be increased from Rs 10 to Rs 20 lakhs for **Women Self Help Groups** to support 6.85 crore households.
- ✓ **District Mineral Fund (DMF)** to be used for supplementing and augmenting facilities of medical testing, screening etc..

Measures by RBI

- Reduction of Cash Reserve Ratio (CRR) has resulted in liquidity enhancement of Rs1,37,000 crores
- Targeted Long Term Repo Operations (TLTROs) of Rs.1,00,050 crore for fresh deployment in investment grade corporate bonds, commercial paper, and non-convertible debentures.
- TLTRO of Rs.50,000 crore for investing them in investment grade bonds, commercial paper, and non-convertible debentures of NBFCs, and MFIs.
- Increased the banks' limit for borrowing overnight under the marginal standing facility (MSF), allowing the banking system to avail an additional Rs.1,37,000 crore of liquidity at the reduced MSF rate.
- Announced **special refinance facilities to NABARD, SIDBI and the NHB** for a total amount of **Rs.50,000 crore** at the policy repo rate
- Announced the opening of a **special liquidity facility (SLF) of Rs. 50,000 crore** for mutual funds to alleviate intensified liquidity pressures.

- **Moratorium of three months on payment of instalments and** payment of **Interest on Working Capital Facilities** in respect of **all Term Loans**
- **Easing of Working Capital Financing** by reducing margins
- For loans by NBFCs to commercial real estate sector, **additional time of one year** has been given for extension of the date for **commencement for commercial operations (DCCO)**

Other Measures

- On the request of the Government of India, RBI **raised the Ways and Means advance limits** of States by 60% and **enhanced the Overdraft duration limits**.
- Issued all the **pending income-tax refunds up to Rs.5 lakh**, immediately benefiting around 14 lakh taxpayers
- Implemented **“Special Refund and Drawback Disposal Drive”** for all pending refund and drawback claims
- Both the above measures amount to **Rs.18,000 crore** of refund.
- Sanctioned **Rs 15,000 crores for Emergency Health Response Package**
- Relaxation for 3 months for debit cardholders to withdraw cash free from any ATMs, etc
- Allowing payment before 15 May, 2020 for Motor Vehicle and Health Insurance Policies

For more details, please follow - <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1623601>

14th May 2020

FM has put the pedal to the metal unveiling significant measures for migrant workers, street vendors, and small farmers.

Support to Rural Economy

- 3 crore farmers will be provided agricultural loans of Rs. 4.22 lakhs crore with 3 months loan moratorium.
- Interest Subvention and Prompt Repayment Incentive on crop loans, due from 1st March, has been extended up to 31st May, 2020
- 25 lakh new Kisan Credit Cards will be sanctioned with a loan limit of Rs. 25,000 cr.
- 63 lakh loans of Rs. 86,600 crore has been approved in Agriculture between 1.3.2020 to 30.04.2020.
- Refinancing of Rs.29,500 crore provided by NABARD, to Cooperative Banks & Regional Rural Banks in March,2020.
- Support of Rs. 4,200 crore has been provided under Rural Infrastructure Development Fund to States during March, 2020 for rural infrastructure
- Working capital limit of Rs. 6,700 crore has been sanctioned for procurement of agriculture produce to State Government entities since March, 2020

Support to Migrants and Urban Poor

- Government of India has permitted State Governments to utilise State Disaster Response Fund (SDRF) for setting up shelter for migrants and providing them food and water etc.
- Central Government also released Rs 11002 crore of its contribution in advance to all States on 3rd April, to augment funds in their SDRF.
- Hygienically prepared three meals a day provided for the residents of Shelters for Urban Homeless (SUH) during the lockdown w.e.f March 28, 2020.
- 12,000 SHGs have produced 3 crore masks and 1.20 lakh litres of sanitizers. This gave additional employment opportunity to the urban poor.
- Disbursal of Revolving Fund (RF) to Self Help Groups was on-boarded on PAiSA Portal in April 2020 on a pilot basis in Gujarat and is now being rolled out across all the States in May 2020.
- 7,200 new Self Help Groups of urban poor have been formed during the period starting 15th March, 2020.
- MGNREGS support to returning Migrants. Planning has been initiated for continuing MNREGA works in Monsoon as well: plantations, horticulture, livestock related sheds
- Free Food grain Supply to Migrants for 2 months
- Technology Systems to be used enabling Migrants to access Public Distribution System (Ration) from any Fair Price Shop in India by March 2021 - One Nation One Ration Card. 100% National portability will be achieved by March, 2021
- Affordable Rental Housing Complexes (ARHC) will be arranged for Migrant Workers / Urban Poor because Migrant labour/urban poor face challenges in getting houses at affordable rent.
- Rs. 1500 crores Interest Subvention for MUDRA-Shishu Loans
 - ✓ Small businesses under MUDRA have been disrupted the most & has also impacted their capacity to pay EMIs.
 - ✓ Government of India will provide Interest subvention of 2% for prompt payees for a period of 12 months.
 - ✓ Relief of Rs 1500 cr to MUDRA-Shishu loanees

- Rs 5000 cr Special Credit Facility for Street Vendors
 - ✓ Initial working capital up to Rs. 10,000.
 - ✓ Digital payments will be incentivized through monetary rewards and enhanced working capital credit would be made available for good repayment behavior.
 - ✓ Will support nearly 50 lakh street vendors
 - ✓ Will provide liquidity of Rs 5000 crores
- Rs 70,000 crore boost to housing sector and middle income group through extension of Credit Linked Subsidy Scheme for Middle Income Group (Annual Income: Rs 6–18 lakhs) up to March 2021 to stimulate demand for steel, cement, transport and other construction materials.
- Rs 6000 crore employment push using Compensatory Afforestation Management & Planning Authority (CAMPA) fund set up under Compensatory Afforestation Fund Act, 2016
- Rs 30,000 crores Additional Emergency Working Capital Funding for farmers through NABARD To meet post harvest (Rabi) & current Kharif requirement in May/June

Support to Labors

- Universalization of right of minimum wages and timely payment of wages to all workers including unorganized workers – presently minimum wages applicable to only 30% of workers.
- Statutory concept of National Floor Wage introduced: will reduce regional disparity in minimum wages.
- Fixation of minimum wages simplified, leading to less number of rates of minimum wages and better compliance.
- Appointment letter for all workers- this will promote formalization.
- Annual Health Check-up for employees.
- Occupational Safety & Health (OSH) Code also applicable to establishments engaged in work of hazardous nature even with threshold of less than 10 workers.
- Definition of inter-state migrant worker modified to include migrant workers employed directly by the employer, workers directly coming to destination State of their own besides the migrant workers employed through a contractor.
- Portability of welfare benefits for migrant workers.
- Extension of ESIC coverage pan-India to all districts and all establishments employing 10 or more employees as against those in notified districts/areas only.
- Extension of ESIC coverage to employees working in establishments with less than 10 employees on voluntary basis.
- Mandatory ESIC coverage through notification by the Central Government for employees in hazardous industries with less than 10 employees.
- Social Security Scheme for Gig workers and Platform workers.
- Re-skilling fund introduced for retrenched employees.
- All occupations opened for women and permitted to work at night with safeguards.
- Provision for Social Security Fund for unorganised workers.
- Gratuity for Fixed Term Employment - Provision of gratuity on completion of one year service as against 5 years.

For more details, please follow - <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1623862>

15th May 2020

FM announced sweeping reforms for the agriculture sector

For Farmers, Fishermen and Animal Husbandry

- Rs 30,000 crore Additional Emergency Working Capital for farmers through NABARD will be provided for meeting crop loan requirement of Rural Cooperative Banks and RRBs to facilitate 3 crore farmers, mostly small and marginal
- Rs 2 lakh crore credit boost to 2.5 crore PM-KISAN beneficiaries including Fisherman and Animal Husbandry Farmers through Kisan Credit Cards.
- A new scheme has been launched to provide interest subvention @2% per annum to dairy cooperatives for 20-21 to facilitate 2 Cr farmers. Additional 2% p.a interest subvention on prompt payment/interest servicing.
- Validity of Sanitary Import Permits (SIPs) for import of Shrimp Broodstock has been extended by 3 months
- Condoned delay up to 1 month in arrival of Brood stock consignments
- Registration of 242 Registered Shrimp hatcheries and Nauplii Rearing Hatcheries expiring on 31.03.2020 extended for 3 months
- Operations of Marine Capture Fisheries and Aquaculture relaxed to cover Inland Fisheries
- Allowed rebooking of Quarantine cubicles for cancelled consignments with no additional charges
- Verification of documents and grant of NOC for Quarantine relaxed from 7 days to 3 days

- **Financing facility of Rs. 1,00,000 crore** will be provided for funding Agriculture Infrastructure Projects at farm-gate & aggregation points (Primary Agricultural Cooperative Societies, Farmers Producer Organisations, Agriculture entrepreneurs, Start-ups, etc.)
- Impetus for development of farm-gate & aggregation point, affordable and financially viable Post Harvest Management infrastructure
- Rs 20,000 crores for Fishermen through Pradhan Mantri Matsya Sampada Yojana (PMMSY)
- An Animal Husbandry Infrastructure Development Fund of Rs. 15,000 crore will be set up. Incentives to be given for establishing plants for export of niche products.
- 10,00,000 hectare will be covered under Herbal cultivation in next two years with outlay of Rs. 4000 crore
- Govt. will develop infrastructure related to Integrated Beekeeping Development Centres, Collection, Marketing and Storage Centres, Post Harvest & value Addition facilities etc;
- Supply chains have been disrupted and farmers are not being able to sell their produce in the markets and Distress sale and reduction of price of perishable fruits and vegetables at the farm level needs to be prevented.
 - ✓ **Operation Greens** will be extended from Tomatoes, Onion and Potatoes (TOP) to **ALL fruits and vegetables (TOTAL)**.
 - ✓ **Scheme features will be as follows:**
 - 50% subsidy on transportation from surplus to deficient markets
 - 50% subsidy on storage, including cold storages
 - ✓ **Pilot for 6 months** – Will be expanded and extended
 - ✓ **Expected outcomes:** Better price realization to farmers, reduced wastages, affordability of products for consumers

Vocal for Local with Global outreach

- A Scheme will be launched to help 2 lakh MFEs so that technical upgradation in Unorganised MFEs units becomes possible to attain FSSAI food standards, build brands and marketing
- **Cluster based approach** (e.g. Mango in UP, Kesar in J&K, Bamboo shoots in North-East, Chilli in Andhra Pradesh, Tapioca in Tamil Nadu etc.)
- **Expected outcomes:** Improved health and safety standards, integration with Retail markets, improved incomes
- This scheme will also help in reaching untapped export markets in view of improved health consciousness.

Administrative Reforms

- Essential Commodities Act will be amended to enable better price realisation for farmers
- Agriculture Marketing Reforms to provide marketing choices to farmers
 - ✓ Farmers bound to sell agriculture produce only to Licensees in APMCs
 - ✓ Such restriction of sale is not there for any industrial produce
 - ✓ **A Central law will be formulated to provide -**
 - Adequate choices to farmer to sell produce at attractive price;
 - Barrier free Inter-State Trade
 - Framework for E-trading of agriculture produce
- **Facilitative legal framework** will be created to enable farmers for engaging with processors, aggregators, large retailers, exporters etc. in a fair and transparent manner

For more details, please follow - <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1624153>

16th May 2020

FM announced new horizons of growth; structural reforms across Eight Sectors

- Policy Reforms to fast-track Investment Clearance through Empowered Group of Secretaries (EGoS)
- Incentive schemes for Promotion of New Champion Sectors will be launched in sectors such as Solar PV manufacturing; Advanced cell battery storage; etc+
- Project Development Cell in each Ministry to prepare investible projects, coordinate with investors and Central/ State Governments
- Availability of Industrial Land/ Land Bank for promoting new investments and making information available on Industrial Information System (IIS) with GIS mapping.
- Introduction of Commercial Mining in Coal Sector
- Diversified Opportunities in Coal Sector- Investment of Rs 50,000 crores
- Liberalised Regime in Coal Sector
- Enhancing Private Investments in the Mineral Sector
- Enhancing Self Reliance in Defence Production through “Make in India”

- FDI limit in the defence manufacturing under automatic route will be raised from 49% to 74%
- Reduction in Flying cost Rs. 1000 crores - Efficient Airspace Management for Civil Aviation. Restrictions on utilisation of the Indian Air Space will be eased so that civilian flying becomes more efficient.
- More World-class Airports through PPP
- India to become a global hub for Aircraft Maintenance, Repair and Overhaul (MRO). Tax regime for MRO ecosystem has been rationalized. Maintenance cost for airlines will come down.
- Tariff Policy(Consumer Rights , Promote Industry, Sustainability of Sector) will be reformed
- Power Departments /Utilities in Union Territories will be privatised.
- Boosting private sector investment in Social Infrastructure through revamped Viability Gap Funding Scheme- Rs 8100 crores
- Boosting private participation in Space activities
- Atomic Energy related Reforms
 - ✓ Establish research reactor in PPP mode for production of medical isotopes – promote welfare of humanity through affordable treatment for cancer and other diseases.
 - ✓ Establish facilities in PPP mode to use irradiation technology for food preservation – to compliment agricultural reforms and assist farmers.
 - ✓ Link India’s robust start-up ecosystem to nuclear sector – Technology Development cum Incubation Centres will be set up for fostering synergy between research facilities and tech-entrepreneurs.

For more details, please follow - <https://pib.gov.in/PressReleaseDetailm.aspx?PRID=1624536>

17th May 2020

Finance Minister announces Government Reforms and Enablers across Seven Sectors under Aatma Nirbhar Bharat Abhiyaan

- Reforming Governance for Ease of Doing Business.
 - ✓ This included streamlining processes such as granting of permits and clearance, self-certification and third party certification among others.
 - ✓ Government is working on a mission mode on the next phase of Ease of Doing Business Reforms relating to easy registration of property, fast disposal of commercial disputes and simpler tax regime for making India one of the easiest places to do business
 - ✓ Minimum threshold to initiate insolvency proceedings has been raised to Rs. 1 crore (from Rs. 1 lakh, which largely insulates MSMEs). Special insolvency resolution framework for MSMEs under Section 240A of the Code will be notified soon.
 - ✓ Suspension of fresh initiation of insolvency proceedings up to one year, depending upon the pandemic situation. Empowering Central Government to exclude COVID 19 related debt from the definition of “default” under the Code for the purpose of triggering insolvency proceedings.
- Recent Corporate Law measures to boost Measures for Ease of Doing Business
 - ✓ Decriminalisation of Companies Act violations involving minor technical and procedural defaults such as shortcomings in CSR reporting, inadequacies in Board report, filing defaults, delay in holding of AGM.
 - ✓ The Amendments will de-clog the criminal courts and NCLT. 7 compoundable offences altogether dropped and 5 to be dealt with under alternative framework.
- Ease of Doing Business for Corporates
 - ✓ Direct listing of securities by Indian public companies in permissible foreign jurisdictions.
 - ✓ Private companies which list NCDs on stock exchanges not to be regarded as listed companies.
 - ✓ Including the provisions of Part IXA (Producer Companies) of Companies Act, 1956 in Companies Act, 2013.
 - ✓ Power to create additional/ specialized benches for NCLAT
 - ✓ Lower penalties for all defaults for Small Companies, One-person Companies, Producer Companies & Start Ups.
- Technology Driven Education with Equity post-COVID
 - ✓ PM EVIDYA, a programme for multi-mode access to digital/online education to be launched immediately.
 - ✓ Manodarpan, an initiative for psycho-social support for students, teachers and families for mental health and emotional well-being to be launched immediately as well.
 - ✓ New National Curriculum and Pedagogical framework for school, early childhood and teachers will also be launched.
 - ✓ National Foundational Literacy and Numeracy Mission for ensuring that every child attains Learning levels and outcomes in grade 5 by 2025 will be launched by December 2020.

- Public Sector Enterprise Policy for a New, Self-reliant India
 - ✓ List of strategic sectors requiring presence of PSEs in public interest will be notified
 - ✓ In strategic sectors, at least one enterprise will remain in the public sector but private sector will also be allowed
 - ✓ In other sectors, PSEs will be privatized (timing to be based on feasibility etc.)
 - ✓ To minimise wasteful administrative costs, number of enterprises in strategic sectors will ordinarily be only one to four; others will be privatised/ merged/ brought under holding companies

For more details, please follow –

<https://static.pib.gov.in/WriteReadData/userfiles/Aatma%20Nirbhar%20Bharat%20%20Presentation%20Part%205%2017-5-2020.pdf>

The Finance Minister concluded by providing a breakup of the stimulus measures provided so far in order to become Aatma Nirbhar Bharat.