





# 59<sup>th</sup> NATIONAL COST CONVENTION 2019

#### **THEME**

**COST & MANAGEMENT ACCOUNTANTS** 

"POWER OF THE PAST - FORCE OF THE FUTURE"

**JW Marriott Hotel** Senapati Bapat Road, Pune

January 20-21, 2019



## ABOUT <u>THE INS</u>TITUTE

he Institute of Cost Accountants of India was first established in 1944 as a registered company under the Companies Act with the objectives of promoting, regulating and developing the profession of Cost Accountancy. On 28th May, 1959, the Institute was established by a special act of Parliament, namely, the Cost and Works Accountants Act, 1959 as a statutory professional body for the regulation of the profession of Cost and Management Accountancy.

## **VISION STATEMENT**

The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally.

## **MISSION STATEMENT**

The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting. The Institute has since been continuously contributing towards the growth of the industrial and economic climate of the country. The Institute is the only recognised statutory professional organisation and licensing body in India specialising exclusively in Cost and Management Accountancy.

The Institute of Cost Accountants of India is Founder member of International Federation of Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA) & South Asian Federation of Accountants (SAFA). The Institute is a member of the Accounting Bodies Network (ABN) of The Prince's Accounting for Sustainability (A4S) Project, UK.

Institute's headquarters is situated at Kolkata with administrative office at New Delhi. The Institute operates through four regional councils at Kolkata, Chennai, Delhi and Mumbai as well as through 98 chapters situated in India, 9 Overseas Centres abroad and 2 Centres of Excellence. The Institute has a large base of over 75000 Cost Accountants either in practice or in employment and around 500000 students pursuing the CMA Course.

## **ABOUT SAFA**

South Asian Federation of Accountants (SAFA) is a forum of professional accountancy bodies committed to positioning, maintaining and developing the accountancy profession in SAARC Region and ensuring its continued eminence in the world of accountancy; in the public interest and towards broad economic development of the region.

## MESSAGE OF THE PRESIDENT





he Indian economy has successfully migrated to a higher position in the global competitive index. This upward transition requires resource efficient solutions, proper cost

management and governance of the companies based on the principles of transparency, accountability and ethics & values keeping in view the interests of all stakeholders. The industry needs to develop Cost Competitiveness and follow responsible governance practices for ensuring sustained growth of Indian economy. I am proud to state that Cost and Management Accountants have played a significant role in this transition.

Cost and Management Accounting creates value and ensures sustainability by contributing to sound decision making through the comprehensive analysis and provision of information that enables and supports organizations to plan, implement and control the execution of their strategy. Cost information plays a critical role in every sector and all aspects of business. It is a tool to protect the interest of investors and public with timely information on wastages and optimum utilization of scarce resources. It helps the regulatory authorities and the tax authorities in augmenting revenue. Proper credit appraisal by the banks based on costing information can also help in reducing NPAs.

The Institute and its members are committed to serve the country by extending the expertise and support to the Government, industry and all sectors of the economy to achieve the desired economic and social objectives. The Institute has been actively collaborating with Government, Industry, and Academic institutions to undertake studies, research and to issue industry specific technical papers.

Friends, I am sure that with proven track record of success, CMAs are ready to play a significant role in shaping the future of the Indian Economy. The emerging areas like Industrial Revolution 4.0, Artificial Intelligence, Data Analytics, emerging regulatory environment and expanding service sector serve as opportunities for the CMA professionals, who can rely upon the power of their domain expertise and build their capacity to be the Force of the Future.

The 59th National Cost Convention of the Institute being organized on the theme Cost and Management Accountants: Power of the Past – Force of the Future at Pune, Maharashtra on 20th and 21st January, 2019. NCC-2019 will provide a forum for thoughtful discussions on the topics of relevance in today's business and economic context. The two days long national event of the Institute will have eminent speakers from Government, Industry, academics and Practice etc.

On behalf of the Institute, its Council and NCC Convention Committee, I urge upon all the Regional Councils, Chapters and members of the Institute to come forward and showcase the strength of CMA profession to all stakeholders by mobilising resources and delegates in large numbers.

I am confident that with the participation and support of a large number of distinguished guests and delegates from profession, industry, regulators and government, we would be able to make NCC-2019 a grand success.

- CMA Amit A Apte President



## MESSAGE OF THE CHAIRMAN



Dear Professional Colleagues,

The annual national event of the Institute of Cost Accountants of India and its members is taking place in the historic city of Pune this year on 20th & 21st January 2019. The NCC-2019 will be focussed on the theme Cost and Management Accountants: Power of the Past — Force of the Future. Eminent resource persons will discuss the challenges, opportunities, imperatives and role of Cost and Management Accountants in the emerging regulatory and economic environment.

The Institute has completed 75 glorious years of its existence and the track record of its contribution in the all-inclusive growth of the Country is highly commendable. Whether it is enhancing the cost competitive of the Indian industry or allocation of the scarce natural resources or implementation of GST or supporting the Government in all its initiatives or capacity building of professionals & industry or inculcating professionalism in the budding CMAs, the contribution of the Institute and its members is appreciated by all the stakeholders.

With the power of the illuminating past, the Institute and its members are treading the path of becoming the Force of the Future wherein the emerging avenues like AI, IBC, Valuation, Banking & Insurance etc. are posing opportunities and threats as well for them. The NCC-2019 will provide a platform to the members to update themselves with the latest developments and enrich their knowledge.

We also call upon the corporates to support the event by the way of sponsorship, advertisement and nomination of delegates to the NCC-2019.

We are looking forward to the spirited contribution of the members, regional & chapter offices and Institute's officials to make this a land mark event.

- CMA Balwinder Singh Chairman

59th National Cost Convention - 2019

## ABOUT THE THEME



The global competitiveness is a challenge for everyone. In globally connected world, organizations require professionals with specialised knowledge of business strategy and value creation. To achieve extra ordinary results in the focused sectors wherein the country has a competitive advantage, completely enhanced business practices driven by the leadership of the Indian Industry are required. The Indian business has to adopt best cost and management accounting practices and embed the same in business processes for extra ordinary results.

The business will have to make strategic choices on competing with other economies on products/services, offer cost effective value added services, embed sustainable business practices and manage processes efficiently. These outcomes can be powered only by a robust cost and management accounting framework. Cost and Management Accountants are experiencing revolutionary change in almost all dimensions of their professional work environment. Increasingly, they are being asked to become business partners and change agents. Innovative technology and intense business competition are propelling this change in role from transaction processor to business partner. The speedy development in Information Technology has enabled professional accountants to gather data, perform analysis, and report information in real time.

The present Government, in its determination to put the Country into a growth path, has been increasing stress on physical infrastructure such as Energy, Railways, Roads, Ports, Irrigation, Water supply and Urban trunk infrastructure. Major Engineering sectors like Electronics, Heavy Engineering, Telecommunication services, Electricity, Defence Machinery and mechanical appliances in atomic energy sectors, Arms and ammunitions, Aeronautical services, Railway and tramway locomotives etc. have been included for

maintenance of cost records and their cost by the Government of India. This will help the industry to improve productivity of all the resources, including natural resources, which in turn leads to the optimum utilisation of resources.

In the changing economic and regulatory scenario, role of cost and management accountants is also changing. They are now supposed to be seen as business analyst, strategy formulator, internal consultant or advisor or business partner, change agent, information provider, leader of and/or participator in cross functional teams, designer and manager of information systems, designer and controller of performance measurement systems, teacher, guide or educator, and interpreter and manager of complexity.

Necessary skills for Cost and Management Accountants identified in the changing scenario include adapting cost and management accounting technologies to new forms of manufacturing process, exploring data analytics and artificial intelligence in managing organisational change propelled by the Industrial Revolution 4.0, using a deeper understanding of organisational structuring, functioning and processes, sponsoring and innovation, personal skills, interpersonal skills, analytic / constructive skills, change agent and strategy formulator roles, ability to be intuitive, synthetic and creative thinking and proactivity and innovativeness and organisational design skills.

All this constitutes the agenda of the forthcoming National Cost Convention (NCC-2019) on Cost and Management Accountants: Power of the Past – Force of the Future to be held in Pune during 20th and 21st January 2019. There will be Technical Sessions with focussed discussions on the role of CMAs in the prevailing and emerging economic and regulatory environment of the Country, to enrich the knowledge of the participants and enhance the skill set of the professionals.



# TECHNICAL SESSIONS

## 20th January, 2019

Registration (0900 to 1000 hours)

**Inaugural Session** (1000 hours to 1115 hours)

Plenary Session: Cost and Management Accountants:

Power of the Past – Force of the Future (1145 hours to 1315 hours)

Technical Session 1: Industrial Revolution 4.0	(1400 to 1530 hours)
Industrial Revolution 4.0	
Artificial Intelligence	
Big Data & Data Analytics	

Technical Session 2: Towards Social Sustenance	(1545 to 1715 hours)
Climate Change	
Agriculture	
Political Framework & Governance	ce
Integrated Reporting	

## **21st January**, **2019**

## **Inauguration of SAFA Events** (0930 to 1030 hours)

Technical Session 3: Costing in Service Sector	(1045 to 1215 hours)	
Health Care		
Infrastructure (Highways, Construction, Power, Fuel, Ports, Aviation etc.)		
Telecommunication		

Technical Session 4: Significan emerging regulatory environment	
Insolvency Profession	
Valuation	
Banking and Insurance	

CEO's / CFO's vision for CMA Profession (1445 to 1615 hours)

Valedictory Session (1630 to 1730 hours)

## COMMITTEES



## **CONVENTION COMMITTEE**

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# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA Statutory Body under an Act of Parliament

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CMA Probhakar Ghosh, Chairman, Vindhyanagar Chapter

CMA Pravin Mohani, Past Chairman, Aurangabad Chapter

CMA Jaydeep Mane Deshmukh, Student Representative, Pune Chapter

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## REGISTRATION PROCESS

## WHO SHOULD ATTEND?

Cost and Management Accountants, Company Secretaries, Chartered Accountants, Legal Professionals, MBAs, Directors and other Senior Management Executives in the Corporate & Services Sector and other Professionals working in Costing, Financial, Management and Academic Disciplines would benefit from participating in the Convention.

## WHO WILL ADDRESS?

Eminent persons from the Government and Industry, including Professionals & Management Experts will address the delegates.

## PAPERS FOR DISCUSSION

Members who wish to contribute papers for publication in the Souvenir are requested to send the same through e-mail (ncc2019@icmai.in) on or before January 12, 2019. An honorarium of ₹2,500/- will be paid by the Institute for each paper selected by the screening committee for publication in the Souvenir.

# REGISTRATION PROCESS



## **DELEGATE FEE**

Particulars Fees (Rs)	Early bird (Discounted fee upto 7th January 2019)	Delegate fee after 7th January 2019
Corporate Delegate	₹4500+18% GST = ₹5310	₹5000+18% GST = ₹ <b>5900</b>
Cost Accountant-in-Practice / Self Sponsored Member	₹3500+18% GST = ₹4130	₹ 4000+18% GST = ₹ <b>4720</b>
Accompanying Spouse	₹2000+18% GST = ₹2360	
Students	₹2000+18% GST = ₹2360	
Foreign Delegate	\$ 250	\$ 300
Lady CMA Convention 2019*	₹500 + 18% GST = ₹590	

<sup>\*</sup> Lady participants registered for 59<sup>th</sup> NCC 2019 need not pay the participation fees for attending 59<sup>th</sup> National Lady CMAs Cost Convention.

The entire fee is payable in advance and is not refundable once the nomination / delegation fee is received.

The members of the Institute of Cost Accountants of India will be given 8 CEP hours for attending the Convention.

For more details, please visit the website - www.icmai.in

# SPONSORSHIP & ADVERTISEMENT TARIFF

## PLATINUM SPONSOR (₹10 Lacs plus 18% GST)

- Prominent Display on the convention backdrop as Platinum Sponsor.
- Acknowledgment on Convention website as Platinum Sponsor.
- Display as the Platinum Sponsor on the banners and signage.
- Full Page Colour Advertisement in the Convention Souvenir and Institute's Journal.
- Sponsor Logo in delegate badges, cover page of the writing pad of Convention.
- Delegate Fee exemption for 10 delegates.

## GOLD SPONSOR (₹5 Lacs plus 18% GST)

- Prominent Display on the convention backdrop as Gold Sponsor.
- Acknowledgment on Convention website as Gold Sponsor.
- Display as the Gold Sponsor on the banners and signage.
- Full Page Colour Advertisement in the Convention Souvenir and Institute's Journal.
- Sponsor Logo in delegate badges, cover page of the writing pad of Convention.
- Delegate Fee exemption for 6 delegates.

## SILVER SPONSOR (₹3 Lacs plus 18% GST)

- Prominent Display on the convention backdrop as Silver Sponsor.
- Acknowledgment on Convention website as Silver Sponsor.
- Full Page Colour Advertisement in the Convention Souvenir.
- Display as the Silver Sponsor on the banners and signage.
- Delegate Fee exemption for 4 delegates.

## SPONSOR FOR LUNCH/DINNER (₹3 Lacs plus 18% GST)

- Prominent Display on the convention backdrop as Sponsor.
- Acknowledgment on Convention website as Sponsor.
- Display at convention lunch/dinner.
- Full Page Colour Advertisement in the Convention Souvenir.
- Delegate Fee exemption for 4 delegates.

# SPONSORSHIP & ADVERTISEMENT TARIFF



## SPONSOR FOR CONVENTION KIT (₹ 2.5 Lacs plus 18% GST)

- Prominent Display on the Convention backdrop as Sponsor.
- Acknowledgment on Convention website as Sponsor.
- Sponsor Logo printed on Convention Kit.
- Full Page Colour Advertisement in the Convention Souvenir.
- Delegate Fee exemption for 3 delegates.

## OTHER SPONSORSHIPS AVENUES (Plus 18% GST)

Tea-Coffee Break (4 Qty)	100000 Each
Cultural Event	
Mementoes	100000
Others (Banners/Publicity Material)	75000

## ADVERTISEMENT TARIFF FOR SOUVENIR (₹ plus 18% GST)

Back Cover	150000
Front / Back Cover Inside	100000
Colour Full Page	75000
Colour Half Page	
Black & White Full Page	
Black & White Half Page	
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# UNIQUE SPONSORSHIP & OPPORTUNITY FOR PCAs

Any Practicing Cost Accountant (PCA)/ Practising Cost Accountant firm can give an advertisement in souvenir to be released at the NCC 2019. The advertisement "With best compliments from (name of PCA firm, its address & contact details)" shall be printed in the box. No others details like various service offered or area of specialization etc. about the firm shall be allowed.

One full page of souvenir will be divided into four boxes of equal size. For each such box, the advertisement tariff is Rs 20,000/-. If any PCA/ PCA firm is paying Rs 30,000/- then size of advertisement is equivalent to two such boxes i.e. half page and if any PCA/ PCA firm is paying Rs 40,000/- then size of advertisement is equivalent to four such boxes i.e. full page.

The PCA/ PCA firm is allowed the following number of delegate(s) to attend 59th National Cost Convention without payment of delegate fee.

## ₹ 20,000/- Plus 18% GST

One Complimentary member can attend the Convention

## ₹ 30,000/- Plus 18% GST

Two Complimentary members can attend the Convention

## ₹ 40,000/- Plus 18% GST

Four Complimentary members can attend the Convention

## ABOUT PUNE



Pune, also called Poona, is a city in west-central Maharashtra state. It is also called "Queen of the Deccan". Pune is the cultural capital of the Maharashtra. The city first gained importance as the capital of the Marathas in the 17th century. It was the seasonal capital of the Bombay Presidency and is now a popular tourist resort, offering cool weather, historic and religious monuments, museums, parks, hotels, and cultural attractions.

Pune has long been a major educational and cultural centre; former Prime Minister of India Pt. Jawaharlal Nehru referred to it as the "Oxford of East" having 9 universities and more than 100 Institutions. The Bhandarkar Oriental Research Institute is renowned for research and instruction in the Sanskrit and Prakrit languages and has more than 20,000 ancient manuscripts. Pune is also the headquarters of the southern command of the Indian army, with the National Defence Academy located nearby.

Pune is also known as Detroit of India having many automobile companies. A sprawling complex of industrial suburbs has developed around the city. Large factories producing a wide variety of products are distributed along the roads radiating from Pune to Mumbai (Bombay), Ahmednagar, Solapur and Satara. The region surrounding Pune includes the Sahyadri Hills, the Balaghat Range (north), and the Mahadeo Hills (south), which enclose the northern Bhima River valley.

Pune has been termed as the most liveable city in India as per Ease of Living Index 2018 published by Ministry of Housing and Urban Affairs.

## **CONTACT DETAILS**

## **HEAD QUARTERS**

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